

Cape 5TC					
	Today	Change	Change	MTD	YTD
BCI Index	2,721	147	5.71%	2,866	2,903
C2 (160lt Tubarao - Rotterdam)	13,819	0.35	2.60%	12,390	11,678
C3 (160mt Tubarao - Qingdao)	29,005	1,055	3.77%	26,590	23,423
C5 (160mt W Australia - Qingdao)	12,460	0.79	6.77%	11,260	9,131
C7 (150mt Bolivar - Rotterdam)	14,350	0.350	2.50%	13,726	14,382
C8 (182mt Gibraltar/HH trans Atlantic RV)	22,063	750	3.52%	22,429	29,325
C9 (182mt Continent/Med trip Far East)	43,889	111	0.25%	47,086	50,209
C10 (182mt Nopac round V)	25,977	2,518	10.73%	26,992	22,212
C14 (182mt China - Brazil RV)	23,140	1,055	4.78%	25,529	26,281
C16 (182mt Revised backhaul)	8,028	472	6.25%	7,306	7,428
C17 (170mt Saldanha Bay to Qingdao)	21.35	0.896	4.38%	19.19	17.02
BCI 5TC (182)	24,676	1,330	5.70%	25,993	26,328

Previous TC					
	Today	Change	Change	MTD	YTD
BCI 5TC (180)	21,173	1,330	6.70%	22,490	22,825
BSI 10TC	14,269	-279	-1.92%	15,144	12,299

Supramax 11TC					
	Today	Change	Change	MTD	YTD
BSI Index	1,290	-22	-1.68%	1,359	1,134
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	20,225	54	0.27%	19,276	17,101
S1C_63 (US Gulf trip to China-South Japan)	22,589	-729	-3.13%	25,609	24,281
S2_63 (North China one Australian or Pacific round via East Coast South America)	16,031	-244	-1.50%	17,013	12,769
S3_63 (North China trip to West Africa)	13,600	0	0.00%	13,703	10,903
S4A_63 (US Gulf trip to Skaw-Passero)	22,289	-936	-4.03%	26,178	24,633
S4B_63 (Skaw-Passero trip to US Gulf)	11,807	-247	-2.05%	12,374	11,257
S5_63 (West Africa trip via East Coast South America)	20,529	-232	-1.12%	21,297	19,738
S8_63 (South China trip via Indonesia to East Coast South America)	16,664	-343	-2.02%	17,252	12,350
S9_63 (West Africa trip via East Coast South America)	17,161	-389	-2.22%	17,811	16,227
S10_63 (South China trip via Indonesia to South China)	13,525	-381	-2.74%	14,218	9,760
S15_63 (Indian Ocean trip via South Africa to Far East)	15,325	-8	-0.05%	15,780	13,253
BSI 11TC	16,303	-279	-1.68%	17,178	14,333

BDI Index					
	Today	Change	Change	MTD	YTD
BDI Index	1,972	46	2.39%	2,077	1,937

Atlantic vs. Pacific (5TC)					
	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	32,976	431	1.89%	34,758	39,767
Cape Pacific (C10, C14)	24,559	1,787	7.76%	26,260	24,246
Cape Atlantic vs. Pacific	8,418	-1,356	-5.87%	8,498	15,520
Panamax Atlantic (1a, 2a)	17,127	186	1.53%	17,788	17,631
Panamax Pacific (3a, 4)	15,684	-110	-0.67%	16,674	12,350
Panamax Atlantic vs. Pacific	1,443	296	2.20%	1,114	5,281
Supramax Atlantic 3TC (S4A,S4B,S9)	17,086	-524	-2.77%	18,788	17,372
Supramax Pacific 3TC (S2,S8,S10)	15,407	-323	-2.09%	16,161	11,626
Supramax Atlantic vs. Pacific	1,679	-201	-0.68%	2,627	5,746
Handysize Atlantic 4TC (HS1-HS4)	16,513	-535	-2.05%	17,481	14,410
Handysize Pacific 3TC (HS5,HS6,HS7)	12,481	12	0.10%	11,798	9,814
Handysize Atlantic vs. Pacific	4,031	-547	-2.15%	5,683	4,595

Panamax 5TC					
	Today	Change	Change	MTD	YTD
BPI Index	1,835	4	0.22%	1,933	1,680
P1A_82 (82500mt Transatlantic RV)	12,386	363	3.02%	12,797	13,848
P2A_82 (82500mt SKAW-GIB/FAR EAST)	21,867	8	0.04%	22,778	21,414
P3A_82 (82500mt Japan-SK/NOPAC/RV)	18,333	-155	-0.84%	19,933	15,082
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	13034	-65	-0.50%	13415	9618
P5_82 (82500mt S China/HK range Indo RV)	17,017	-155	-0.90%	17,657	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	17822	-31	-0.17%	18643	15947
P8 (66000mt Santos to China)	53,379	0.936	1.78%	49,396	40,211
BPI82 5TC	16,516	37	0.22%	17,394	15,120

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	26,328	21,297	31,809	19,729	93.37%
Panamax 5TC	15,120	13,361	18,127	11,536	36.96%
Supramax 11TC	14,333	14,275	17,600	12,038	19.44%
Handysize 7TC	12,165	11,911	15,002	10,578	11.56%

Handysize 7TC					
	Today	Change	Change	MTD	YTD
BHSI Index	807	-15	-1.82%	815	676
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	10,221	128	1.27%	9,737	8,000
HS2_38 (Skaw/Passero trip Boston/Galveston)	11,443	50	0.44%	11,026	9,485
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	21,972	-945	-4.12%	24,085	20,182
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	22,414	-1,372	-5.77%	25,075	19,971
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	12,950	12	0.09%	12,234	10,305
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,388	13	0.11%	11,663	9,857
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,106	12	0.10%	11,497	9,281
BHSI 7TC	14,534	-262	-1.77%	14,670	12,165

Spreads and Ratio (5TC)					
	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	8,160	6,867	8,598	11,209	7,936
Pmx5TC / Smx11TC Spread	213	-103	216	786	-914
Cape5TC / Smx11TC Spread	8,373	6,764	8,815	11,995	7,022
Pmx 2A / Pmx 5TC Spread	5,351	5,380	5,384	6,294	7,607
Cape Atlantic vs Cape Pacific	8,418	9,774	8,498	15,520	6,947
Pmx Atlantic vs Pmx Pacific	1,443	1,148	1,114	5,281	6,747
Supra Atlantic vs Supra Pacific	1,679	1,880	2,627	5,746	3,063
Cape5TC / Pmx5TC Ratio	1.494	1.326	1.494	1.741	1.594
Pmx5TC / Smx10TC Ratio	1.013	1.198	1.013	1.055	0.936
Smx10TC / Handy7TC Ratio	1.122	0.900	1.171	1.178	1.198
Cape5TC / Smx10TC Ratio	1.514	1.589	1.513	1.837	1.492

Source - The Baltic Exchange

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