

FIS

13 Mar 2026

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,880	159	5.84%	2,867	2,902
C2 (160lt Tubarao - Rotterdam)	14,019	0.2	1.45%	12,553	11,723
C3 (160mt Tubarao - Qingdao)	29,395	0.39	1.34%	26,870	23,540
C5 (160mt W Australia - Qingdao)	13,480	1.02	8.19%	11,482	9,217
C7 (150mt Bolivar - Rotterdam)	14,606	0.256	1.78%	13,814	14,386
C8 (182mt Gibraltar/HH trans Atlantic RV)	23,156	1,093	4.95%	22,502	29,204
C9 (182mt Continent/Med trip Far East)	45,500	1,611	3.67%	46,928	50,117
C10 (182mt Nopac round V)	28,850	2,873	11.06%	27,178	22,212
C14 (182mt China - Brazil RV)	23,305	165	0.71%	25,306	26,222
C16 (182mt Revised backhaul)	8,311	283	3.53%	7,406	7,445
C17 (170mt Saldanha Bay to Qingdao)	21,73	0.38	1.78%	19,44	17,11
BCI 5TC (182)	26,124	1,448	5.87%	26,006	26,324

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,283	-7	-0.54%	1,351	1,137
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	20,188	-37	-0.18%	19,367	17,161
S1C_63 (US Gulf trip to China-South Japan)	22,246	-343	-1.52%	25,272	24,241
S2_63 (North China one Australian or Pacific round v)	16,031	0	0.00%	16,915	12,833
S3_63 (North China trip to West Africa)	13,600	0	0.00%	13,693	10,956
S4A_63 (US Gulf trip to Skaw-Passero)	22,043	-246	-1.10%	25,765	24,582
S4B_63 (Skaw-Passero trip to US Gulf)	11,711	-96	-0.81%	12,308	11,266
S5_63 (West Africa trip via East Coast South America)	20,421	-108	-0.53%	21,209	19,751
S8_63 (South China trip via Indonesia to East Coast In)	16,564	-100	-0.60%	17,183	12,433
S9_63 (West Africa trip via East Coast South America)	16,925	-236	-1.38%	17,722	16,241
S10_63 (South China trip via Indonesia to South China)	13,444	-81	-0.60%	14,140	9,832
S15_63 (Indian Ocean trip via South Africa to Far East)	15,308	-17	-0.11%	15,733	13,293
BSI 11TC	16,213	-90	-0.55%	17,082	14,370

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,028	56	2.84%	2,072	1,939

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	34,328	1,352	4.31%	34,715	39,660
Cape Pacific (C10, C14)	26,078	1,519	5.89%	26,242	24,217
Cape Atlantic vs. Pacific	8,251	-167	-1.57%	8,473	15,443
Panamax Atlantic (1a, 2a)	17,257	131	0.92%	17,735	17,623
Panamax Pacific (3a, 4)	15,696	12	0.07%	16,576	12,416
Panamax Atlantic vs. Pacific	1,562	119	0.84%	1,159	5,208
Supramax Atlantic 3TC (S4A,S4B,S9)	16,893	-193	-1.10%	18,598	17,363
Supramax Pacific 3TC (S2,S8,S10)	15,346	-60	-0.40%	16,080	11,699
Supramax Atlantic vs. Pacific	1,547	-132	-0.70%	2,519	5,664
Handysize Atlantic 4TC (HS1-HS4)	16,116	-396	-1.59%	17,344	14,443
Handysize Pacific 3TC (HS5,HS6,HS7)	12,461	-21	-0.17%	11,864	9,866
Handysize Atlantic vs. Pacific	3,656	-376	-1.42%	5,480	4,577

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	22,621	1,448	6.84%	22,503	22,821
BSI 10TC	14,179	-90	-0.63%	15,048	12,336

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,838	3	0.16%	1,923	1,683
P1A_82 (82500mt Transatlantic RV)	12,568	182	1.47%	12,774	13,823
P2A_82 (82500mt SKAW-GIB/FAR EAST)	21,946	79	0.36%	22,695	21,424
P3A_82 (82500mt Japan-SK/NOPAC/RV)	18,350	17	0.09%	19,774	15,146
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	13041	7	0.05%	13377	9685
P5_82 (82500mt S China/HK range Indo RV)	17,022	5	0.03%	17,594	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	17727	-95	-0.53%	18551	15982
P8 (66000mt Santos to China)	53,971	0.592	1.11%	49,854	40,480
BPI82 5TC	16,546	30	0.18%	17,310	15,148

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	26,324	21,297	31,809	19,729	93.37%
Panamax 5TC	15,148	13,361	18,127	11,536	36.96%
Supramax 11TC	14,370	14,275	17,600	12,038	19.44%
Handysize 7TC	12,208	11,911	15,002	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	796	-11	-1.36%	813	678
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	10,279	58	0.57%	9,791	8,045
HS2_38 (Skaw/Passero trip Boston/Galveston)	11,550	107	0.94%	11,078	9,526
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	21,250	-722	-3.29%	23,802	20,203
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	21,386	-1,028	-4.59%	24,707	19,999
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	12,950	0	0.00%	12,306	10,356
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,388	0	0.00%	11,735	9,907
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,044	-62	-0.51%	11,551	9,335
BHSI 7TC	14,330	-204	-1.40%	14,636	12,208

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	9,578	8,160	8,696	11,177	7,936
Pmx5TC / Smx11TC Spread	333	213	228	778	-914
Cape5TC / Smx11TC Spread	9,911	8,373	8,924	11,954	7,022
Pmx 2A / Pmx 5TC Spread	5,400	5,351	5,386	6,276	7,607
Cape Atlantic vs Cape Pacific	8,251	8,418	8,473	15,443	6,947
Pmx Atlantic vs Pmx Pacific	1,562	1,443	1,159	5,208	6,747
Supra Atlantic vs Supra Pacific	1,547	1,679	2,519	5,664	3,063
Cape5TC / Pmx5TC Ratio	1.579	1.326	1.502	1.738	1.594
Pmx5TC / Smx10TC Ratio	1.021	1.198	1.013	1.054	0.936
Smx10TC / Handy7TC Ratio	1.131	0.900	1.167	1.177	1.198
Cape5TC / Smx10TC Ratio	1.611	1.589	1.522	1.832	1.492

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998