

FIS Fuel Oil Daily Evening Report

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17 March 2026

Oil and Energy Market News

Oil prices have rebounded, erasing much of Monday's losses as markets shift focus from diplomatic optimism back to supply disruptions, following continued Iranian attacks on shipping and energy infrastructure.

Ongoing Iranian strikes on Middle East energy infrastructure continue to threaten a significant portion of global supply.

A small number of vessels — including a Pakistani tanker and two ships cleared via Indian negotiations — have managed to transit the **Strait of Hormuz**, though volumes remain well below normal levels.

Goldman Sachs estimates flows through the Strait are down by **19.3mb/d (around 97%)**, stabilising at just **0.7mb/d** in recent days.

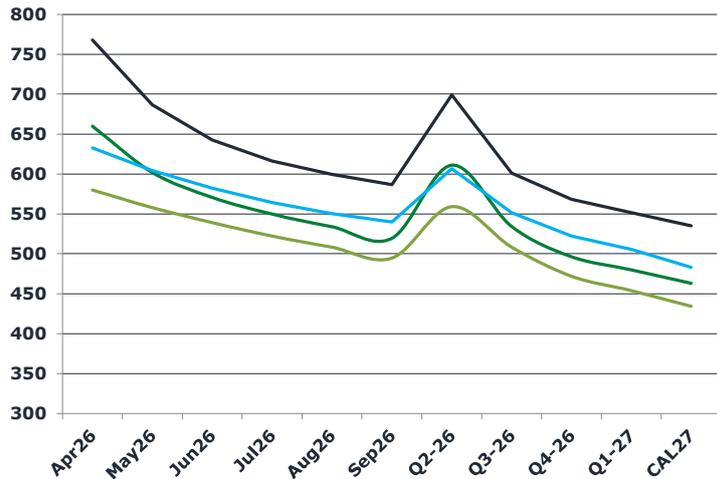
Bloomberg reported that maritime traffic through the Strait remains **крайне** limited, with only a handful of vessels passing in the past 24 hours as supply chains face severe disruption.

Brent

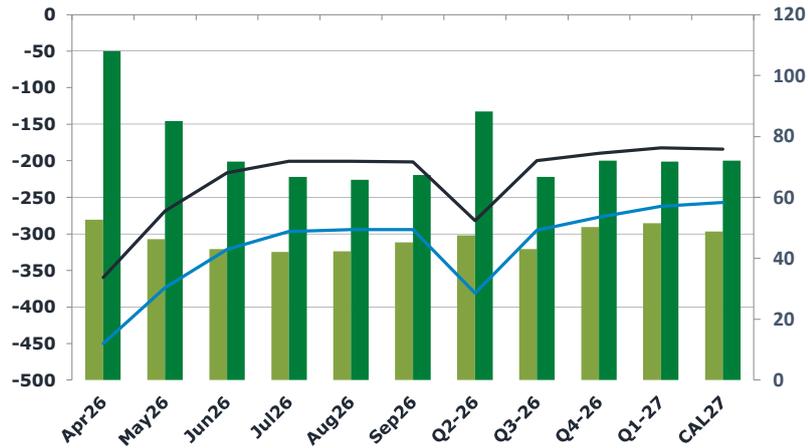
101.73

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Apr26	580.00	660.00	632.75	768.00	108
May26	558.00	602.00	604.25	687.00	85
Jun26	539.25	570.75	582.25	642.50	72
Jul26	522.25	549.75	564.25	616.50	67
Aug26	508.25	533.75	550.50	599.50	66
Sep26	494.75	519.50	540.00	586.75	67
Q2-26	559.00	611.00	606.50	699.25	88
Q3-26	508.50	534.25	551.50	601.00	67
Q4-26	472.00	496.50	522.25	568.50	72
Q1-27	454.00	479.75	505.50	551.50	72
CAL27	434.25	463.00	483.00	535.00	72

Rott 3.5% Sing 380 Rott 0.5% Sing 0.5%



Rott Hi5 Sing Hi5 R FoGo S FoGo



Fuel Oil Market News

This afternoon, Sing 0.5% crack prices hold earlier gains. The Apr Sing 0.5% crack is currently up \$1.05/bbl from settlement.

Rotterdam contracts weaken on the day, with the Apr Rott 3.5% crack currently down \$1.20/mt from settlement. Buy side interest continues on Sing 380 spreads, pushing the Apr/May contract currently up \$3.75/mt from settlement. Brent gains continue to support flat price, with the Apr Sing 0.5% contract currently up \$18/mt from settlement.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Apr26	502.70	467.70	-450.00	-359.75	53
May26	419.63	353.60	-373.50	-268.50	46
Jun26	363.91	288.00	-321.00	-216.25	43
Jul26	339.02	267.28	-297.00	-200.50	42
Aug26	336.17	266.15	-294.00	-200.50	42
Sep26	339.36	268.85	-294.00	-201.50	45
Q2-26	428.75	370.54	-381.25	-282.25	48
Q3-26	338.00	266.63	-295.00	-200.00	43
Q4-26	327.25	261.54	-277.00	-189.50	50
Q1-27	313.50	254.08	-262.00	-182.25	52
CAL27	305.75	255.93	-257.00	-184.00	49
CAL 26	321.25	302.23	0.00	-234.25	72



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TIME SPREADS FUEL

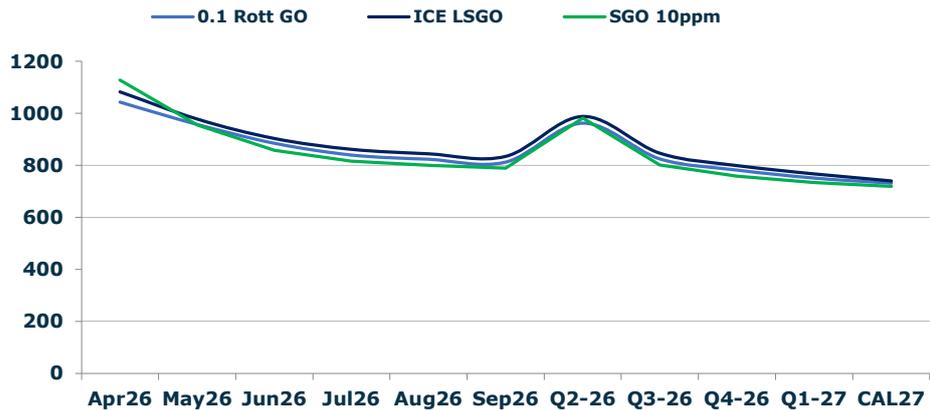
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Apr26/May26	22.00	58.00	28.50	81.00
May26/Jun26	18.75	31.25	22.00	44.50
Jun26/Jul26	17.00	21.00	18.00	26.00
Jul26/Aug26	14.00	16.00	13.75	17.00
Aug26/Sep26	13.50	14.25	10.50	12.75
Q2-26/Q3-26	50.50	76.75	55.00	98.25
Q3-26/Q4-26	36.50	76.75	29.25	98.25
Q4-26/Q1-27	18.00	76.75	16.75	98.25
CAL27/CAL28	21.00	18.25	16.8	22.25

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Apr26	1042.7	1127.7	1082.7
May26	957.6	955.6	977.6
Jun26	884.7	858.8	903.2
Jul26	839.8	817.0	861.3
Aug26	822.9	799.9	844.4
Sep26	812.6	788.3	834.1
Q2-26	961.8	981.5	987.8
Q3-26	825.0	800.9	846.5
Q4-26	781.8	758.0	799.3
Q1-27	751.5	733.8	767.5
CAL27	730.8	718.9	740.0

EW SPREAD

	EW380	EW0.5%
Apr26	80.00	135.25
May26	44.00	82.75
Jun26	31.50	60.25
Jul26	27.50	52.25
Aug26	25.50	49.00
Sep26	24.75	46.75
Q2-26	52.00	46.25
Q3-26	25.75	46.25
Q4-26	24.50	46.25
Q1-27	25.75	44.75
CAL27	29.75	46.00



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