



# Fuel Oil Daily Morning Report

London +44 20 7090 1134 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia | Shanghai +86 21 63012568

17 March 2026

## Oil and Energy Market News

Oil prices have rebounded, recouping much of Monday's losses as the market shifts focus from diplomatic optimism back to the reality of ongoing supply disruptions.

Continued Iranian attacks on energy infrastructure across the Middle East are sustaining risks to a significant share of global supply.

Iran has also downplayed any prospects for near-term talks with the US, with Foreign Minister **Abbas Araghchi** stating he has not been in contact with US envoy **Steve Witkoff** since the latest escalation.

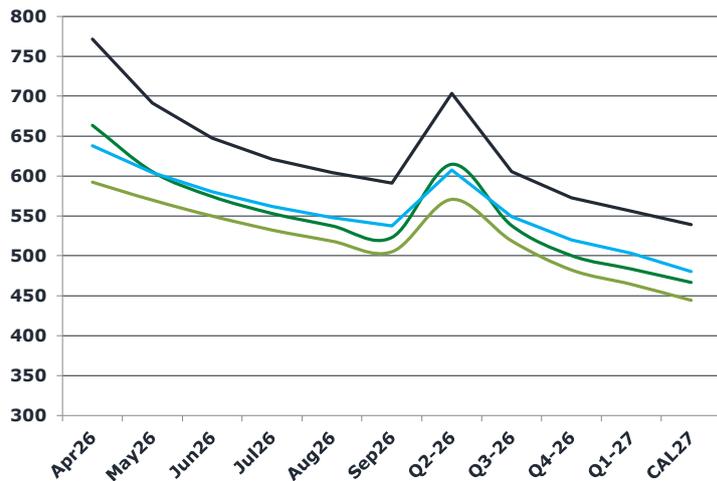
A limited number of vessels — including a Pakistani tanker and two ships cleared through Indian negotiations — have managed to transit the **Strait of Hormuz**, though volumes remain far below normal levels. Insurance for transit is still available but at sharply elevated costs, according to Bloomberg.

## Brent

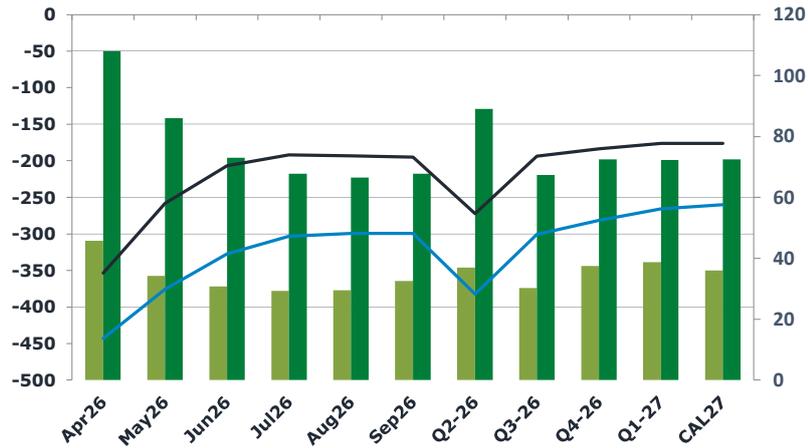
102.88

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Apr26	592.25	663.50	638.00	771.50	108
May26	569.75	605.50	604.00	691.50	86
Jun26	549.75	574.25	580.50	647.25	73
Jul26	532.50	553.25	561.75	621.00	68
Aug26	518.50	537.50	548.00	604.00	67
Sep26	505.00	523.25	537.50	591.00	68
Q2-26	570.50	614.50	607.50	703.50	89
Q3-26	518.75	538.00	549.00	605.25	67
Q4-26	482.25	500.25	519.75	572.75	73
Q1-27	464.25	483.50	503.00	555.75	72
CAL27	444.50	466.75	480.50	539.25	73

Rott 3.5% Sing 380 Rott 0.5% Sing 0.5%



Rott Hi5 Sing Hi5 R FoGo S FoGo



## Fuel Oil Market News

This morning, Sing 0.5% crack prices regain pre-window losses. The Apr is currently up \$0.77/bbl from settlement. Sing 380 spreads shown noticeable gains so far, the Apr/May Sing 380 spread is currently up \$3.75/mt from settlement. Sing 0.5% flat price ticks as Brent shows small improvements, with Apr currently up \$22/mt from settlement.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Apr26	488.63	461.38	-443.00	-353.50	46
May26	409.96	344.30	-375.75	-258.25	34
Jun26	357.89	279.82	-327.25	-206.75	31
Jul26	332.65	259.84	-303.50	-192.00	29
Aug26	329.00	259.95	-299.50	-193.50	30
Sep26	331.90	262.65	-299.50	-195.00	33
Q2-26	419.00	361.45	-382.00	-272.50	37
Q3-26	331.00	261.01	-300.75	-193.75	30
Q4-26	319.00	255.93	-281.50	-183.50	38
Q1-27	304.50	248.46	-265.75	-176.25	39
CAL27	296.00	248.45	-260.00	-176.00	36
CAL 26	311.50	296.03	0.00	-227.50	72



# Fuel Oil Daily Morning Report

London +44 20 7090 1134 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia | Shanghai +86 21 63012568

17 March 2026

## TIME SPREADS FUEL

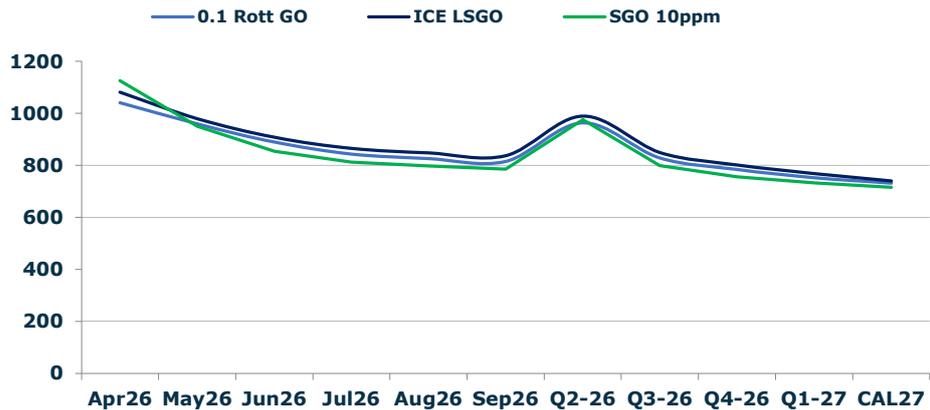
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Apr26/May26	22.50	58.00	34.00	80.00
May26/Jun26	20.00	31.25	23.50	44.25
Jun26/Jul26	17.25	21.00	18.75	26.25
Jul26/Aug26	14.00	15.75	13.75	17.00
Aug26/Sep26	13.50	14.25	10.50	13.00
Q2-26/Q3-26	51.75	76.50	58.50	98.25
Q3-26/Q4-26	36.50	76.50	29.25	98.25
Q4-26/Q1-27	18.00	76.50	16.75	98.25
CAL27/CAL28	21.00	18.25	16.8	22.25

## GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Apr26	1040.9	1124.9	1080.9
May26	959.7	949.8	979.7
Jun26	889.1	854.1	907.6
Jul26	843.7	813.1	865.2
Aug26	826.0	797.4	847.5
Sep26	815.4	785.9	836.9
Q2-26	963.3	976.0	989.5
Q3-26	828.3	799.0	849.8
Q4-26	783.8	756.2	801.3
Q1-27	752.8	732.0	768.8
CAL27	731.3	715.2	740.5

## EW SPREAD

	EW380	EW0.5%
Apr26	71.25	133.50
May26	35.75	87.50
Jun26	24.50	66.75
Jul26	20.75	59.25
Aug26	19.00	56.00
Sep26	18.25	53.50
Q2-26	44.00	53.00
Q3-26	19.25	53.00
Q4-26	18.00	53.00
Q1-27	19.25	51.50
CAL27	29.75	52.75



## Contact US:

**Luke Longhurst**  
 Email: lukel@freightinvestor.com  
 Mobile: (+44) 7966 968761

**Ricky Forman**  
 Email: rickyf@freightinvestor.com  
 Mobile: (+44) 7868 708719

**Sam Twyford**  
 Email: samt@freightinvestor.com  
 Mobile: (+44) 7729 118643

**Archie Smith**  
 Email: archies@freightinvestor.com  
 Mobile: (+44) 7355 020663

**Jessie Deng**  
 Email: jessied@freightinvestor.com  
 Mobile: (+86) 13524516743

**Oliver Fuller**  
 Email: oliverf@freightinvestor.com  
 Mobile: (+44) 7709 840844

**Min Bao**  
 Email: minb@freightinvestor.com  
 Mobile: (+65) 9785 4627

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com