

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,986	98	3.39%	2,883	2,904
C2 (160lt Tubarao - Rotterdam)	14,963	0.482	3.33%	13,012	11,880
C3 (160mt Tubarao - Qingdao)	30,509	0.614	2.05%	27,608	23,903
C5 (160mt W Australia - Qingdao)	12,365	-0.36	-2.83%	11,799	9,419
C7 (150mt Bolivar - Rotterdam)	15,613	0.313	2.05%	14,151	14,435
C8 (182mt Gibraltar/HH trans Atlantic RV)	26,969	1,000	3.85%	23,237	29,008
C9 (182mt Continent/Med trip Far East)	49,500	2,167	4.58%	47,060	49,971
C10 (182mt Nopac round V)	26,461	-121	-0.46%	27,217	22,212
C14 (182mt China - Brazil RV)	25,705	1,385	5.69%	25,174	26,139
C16 (182mt Revised backhaul)	9,256	1,267	15.86%	7,653	7,502
C17 (170mt Saldanha Bay to Qingdao)	22,19	0.217	0.99%	20,05	17,39
BCI 5TC (182)	27,077	883	3.37%	26,144	26,340

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,240	-16	-1.27%	1,329	1,143
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	19,729	-238	-1.19%	19,491	17,314
S1C_63 (US Gulf trip to China-South Japan)	20,111	-685	-3.29%	24,243	24,051
S2_63 (North China one Australian or Pacific round via East Coast South America)	16,069	-6	-0.04%	16,717	13,012
S3_63 (North China trip to West Africa)	13,300	-300	-2.21%	13,648	11,097
S4A_63 (US Gulf trip to Skaw-Passero)	19,504	-964	-4.71%	24,547	24,355
S4B_63 (Skaw-Passero trip to US Gulf)	11,139	-175	-1.55%	12,085	11,271
S5_63 (West Africa trip via East Coast South America)	19,914	-93	-0.46%	20,936	19,767
S8_63 (South China trip via Indonesia to East Coast South America)	16,636	29	0.17%	17,048	12,664
S9_63 (West Africa trip via East Coast South America)	16,407	-168	-1.01%	17,450	16,257
S10_63 (South China trip via Indonesia to South China)	12,938	-106	-0.81%	13,889	10,011
S15_63 (Indian Ocean trip via South Africa to Far East)	15,188	50	0.33%	15,597	13,396
BSI 11TC	15,676	-202	-1.27%	16,800	14,453

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,064	40	1.98%	2,065	1,944

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	38,235	1,584	4.21%	35,148	39,490
Cape Pacific (C10, C14)	26,083	632	2.62%	26,196	24,176
Cape Atlantic vs. Pacific	12,152	952	1.59%	8,953	15,314
Panamax Atlantic (1a, 2a)	18,143	548	3.23%	17,723	17,627
Panamax Pacific (3a, 4)	16,301	356	2.04%	16,441	12,614
Panamax Atlantic vs. Pacific	1,842	192	1.19%	1,282	5,012
Supramax Atlantic 3TC (S4A,S4B,S9)	15,683	-436	-2.42%	18,028	17,294
Supramax Pacific 3TC (S2,S8,S10)	15,214	-28	-0.23%	15,885	11,896
Supramax Atlantic vs. Pacific	469	-408	-2.20%	2,143	5,398
Handysize Atlantic 4TC (HS1-HS4)	14,811	-384	-2.10%	16,867	14,489
Handysize Pacific 3TC (HS5,HS6,HS7)	12,452	2	0.02%	12,000	10,010
Handysize Atlantic vs. Pacific	2,359	-386	-2.13%	4,867	4,479

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	23,574	883	3.89%	22,641	22,837
BSI 10TC	13,642	-202	-1.46%	14,766	12,419

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,891	38	2.05%	1,909	1,693
P1A_82 (82500mt Transatlantic RV)	13,345	472	3.67%	12,814	13,774
P2A_82 (82500mt SKAW-GIB/FAR EAST)	22,940	623	2.79%	22,631	21,479
P3A_82 (82500mt Japan-SK/NOPAC/RV)	19,303	593	3.17%	19,548	15,348
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	13298	119	0.90%	13334	9880
P5_82 (82500mt S China/HK range Indo RV)	17,189	78	0.46%	17,486	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	17434	9	0.05%	18303	16065
P8 (66000mt Santos to China)	54,357	-0.057	-0.10%	50,904	41,254
BPI82 5TC	17,016	343	2.06%	17,178	15,236

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	26,340	21,297	31,809	19,729	93.37%
Panamax 5TC	15,236	13,361	18,127	11,536	36.96%
Supramax 11TC	14,453	14,275	17,600	12,038	19.44%
Handysize 7TC	12,302	11,911	15,002	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	759	-11	-1.43%	804	683
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	10,129	-71	-0.70%	9,895	8,167
HS2_38 (Skaw/Passero trip Boston/Galveston)	11,357	-64	-0.56%	11,169	9,634
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	19,122	-722	-3.64%	22,903	20,187
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	18,636	-678	-3.51%	23,503	19,971
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	12,931	-19	-0.15%	12,453	10,500
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,338	-18	-0.15%	11,880	10,043
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,088	44	0.37%	11,668	9,486
BHSI 7TC	13,668	-195	-1.41%	14,467	12,302

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	10,061	9,521	8,966	11,104	7,936
Pmx5TC / Smx11TC Spread	1,340	795	378	783	-914
Cape5TC / Smx11TC Spread	11,401	10,316	9,344	11,887	7,022
Pmx 2A / Pmx 5TC Spread	5,924	5,644	5,453	6,243	7,607
Cape Atlantic vs Cape Pacific	12,152	11,200	8,953	15,314	6,947
Pmx Atlantic vs Pmx Pacific	1,842	1,651	1,282	5,012	6,747
Supra Atlantic vs Supra Pacific	469	877	2,143	5,398	3,063
Cape5TC / Pmx5TC Ratio	1.591	1.326	1.522	1.729	1.594
Pmx5TC / Smx10TC Ratio	1.085	1.198	1.022	1.054	0.936
Smx10TC / Handy7TC Ratio	1.147	0.900	1.161	1.175	1.198
Cape5TC / Smx10TC Ratio	1.727	1.589	1.556	1.822	1.492

Source - The Baltic Exchange

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