

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,965	-21	-0.70%	2,889	2,905
C2 (160lt Tubarao - Rotterdam)	15,181	0.218	1.46%	13,167	11,940
C3 (160mt Tubarao - Qingdao)	30,732	0.223	0.73%	27,831	24,027
C5 (160mt W Australia - Qingdao)	11,880	-0.485	-3.92%	11,805	9,464
C7 (150mt Bolivar - Rotterdam)	15,919	0.306	1.96%	14,277	14,462
C8 (182mt Gibraltar/HH trans Atlantic RV)	28,250	1,281	4.75%	23,595	28,995
C9 (182mt Continent/Med trip Far East)	50,444	944	1.91%	47,302	49,980
C10 (182mt Nopac round V)	24,718	-1,743	-6.59%	27,039	22,212
C14 (182mt China - Brazil RV)	26,275	570	2.22%	25,253	26,142
C16 (182mt Revised backhaul)	9,028	-228	-2.46%	7,751	7,530
C17 (170mt Saldanha Bay to Qingdao)	22,13	-0.061	-0.27%	20,19	17,47
BCI 5TC (182)	26,892	-185	-0.68%	26,198	26,350

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,229	-11	-0.89%	1,322	1,145
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	19,650	-79	-0.40%	19,503	17,356
S1C_63 (US Gulf trip to China-South Japan)	19,396	-715	-3.56%	23,897	23,966
S2_63 (North China one Australian or Pacific round via East Coast South America)	16,038	-31	-0.19%	16,668	13,067
S3_63 (North China trip to West Africa)	13,200	-100	-0.75%	13,616	11,136
S4A_63 (US Gulf trip to Skaw-Passero)	19,154	-350	-1.79%	24,162	24,260
S4B_63 (Skaw-Passero trip to US Gulf)	11,029	-110	-0.99%	12,010	11,266
S5_63 (West Africa trip via East Coast South America)	20,000	86	0.43%	20,869	19,771
S8_63 (South China trip via Indonesia to East Coast South America)	16,461	-175	-1.05%	17,006	12,733
S9_63 (West Africa trip via East Coast South America)	16,414	7	0.04%	17,376	16,260
S10_63 (South China trip via Indonesia to South China)	12,656	-282	-2.18%	13,801	10,059
S15_63 (Indian Ocean trip via South Africa to Far East)	15,196	8	0.05%	15,568	13,428
BSI 11TC	15,540	-136	-0.87%	16,710	14,473

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,057	-7	-0.34%	2,065	1,946

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	39,347	1,113	3.33%	35,448	39,487
Cape Pacific (C10, C14)	25,497	-587	-2.18%	26,146	24,177
Cape Atlantic vs. Pacific	13,851	1,699	5.51%	9,303	15,310
Panamax Atlantic (1a, 2a)	18,496	353	1.97%	17,778	17,642
Panamax Pacific (3a, 4)	16,504	204	1.14%	16,445	12,685
Panamax Atlantic vs. Pacific	1,992	150	0.83%	1,333	4,958
Supramax Atlantic 3TC (S4A,S4B,S9)	15,532	-151	-0.91%	17,849	17,262
Supramax Pacific 3TC (S2,S8,S10)	15,052	-163	-1.14%	15,825	11,953
Supramax Atlantic vs. Pacific	481	12	0.23%	2,024	5,309
Handysize Atlantic 4TC (HS1-HS4)	14,511	-300	-1.82%	16,699	14,490
Handysize Pacific 3TC (HS5,HS6,HS7)	12,406	-46	-0.36%	12,029	10,053
Handysize Atlantic vs. Pacific	2,105	-254	-1.46%	4,670	4,436

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	23,389	-185	-0.78%	22,695	22,847
BSI 10TC	13,506	-136	-1.00%	14,676	12,439

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,909	18	0.95%	1,909	1,697
P1A_82 (82500mt Transatlantic RV)	13,623	278	2.08%	12,872	13,771
P2A_82 (82500mt SKAW-GIB/FAR EAST)	23,368	428	1.87%	22,684	21,514
P3A_82 (82500mt Japan-SK/NOPAC/RV)	19,633	330	1.71%	19,554	15,426
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	13,375	77	0.58%	13,337	9,943
P5_82 (82500mt S China/HK range Indo RV)	17,183	-6	-0.03%	17,465	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	17,297	-137	-0.79%	18,231	16,088
P8 (66000mt Santos to China)	54,436	0,079	0.15%	51,156	41,494
BPI82 5TC	17,177	161	0.95%	17,178	15,271

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	26,350	21,297	31,809	19,729	93.37%
Panamax 5TC	15,271	13,361	18,127	11,536	36.96%
Supramax 11TC	14,473	14,275	17,600	12,038	19.44%
Handysize 7TC	12,324	11,911	15,002	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	749	-10	-1.32%	800	685
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	9,986	-143	-1.41%	9,902	8,200
HS2_38 (Skaw/Passero trip Boston/Galveston)	11,286	-71	-0.63%	11,177	9,664
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	18,844	-278	-1.45%	22,613	20,162
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	17,929	-707	-3.79%	23,105	19,933
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	12,856	-75	-0.58%	12,482	10,543
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,275	-63	-0.51%	11,908	10,084
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,088	0	0.00%	11,698	9,534
BHSI 7TC	13,491	-177	-1.29%	14,397	12,324

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	9,715	10,061	9,020	11,079	7,936
Pmx5TC / Smx11TC Spread	1,637	1,340	468	799	-914
Cape5TC / Smx11TC Spread	11,352	11,401	9,487	11,877	7,022
Pmx 2A / Pmx 5TC Spread	6,191	5,924	5,506	6,242	7,607
Cape Atlantic vs Cape Pacific	13,851	12,152	9,303	15,310	6,947
Pmx Atlantic vs Pmx Pacific	1,992	1,842	1,333	4,958	6,747
Supra Atlantic vs Supra Pacific	481	469	2,024	5,309	3,063
Cape5TC / Pmx5TC Ratio	1.566	1.326	1.525	1.725	1.594
Pmx5TC / Smx10TC Ratio	1.105	1.198	1.028	1.055	0.936
Smx10TC / Handy7TC Ratio	1.152	0.900	1.161	1.174	1.198
Cape5TC / Smx10TC Ratio	1.731	1.589	1.568	1.821	1.492

Source - The Baltic Exchange

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