

FIS

27 Mar 2026

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,032	58	1.95%	2,906	2,909
C2 (160lt Tubarao - Rotterdam)	14,581	-0.132	-0.90%	13,690	12,232
C3 (160mt Tubarao - Qingdao)	30,482	-0.077	-0.25%	28,611	24,657
C5 (160mt W Australia - Qingdao)	10,990	0.39	3.68%	11,603	9,628
C7 (150mt Bolivar - Rotterdam)	14,644	-0.100	-0.68%	14,543	14,531
C8 (182mt Gibraltar/HH trans Atlantic RV)	24,881	-657	-2.57%	24,450	28,744
C9 (182mt Continent/Med trip Far East)	55,028	-205	-0.37%	48,972	50,264
C10 (182mt Nopac round V)	24,541	1,700	7.44%	26,024	22,212
C14 (182mt China - Brazil RV)	28,800	200	0.70%	25,791	26,231
C16 (182mt Revised backhaul)	8,778	17	0.19%	8,058	7,652
C17 (170mt Saldanha Bay to Qingdao)	22,04	0.061	0.28%	20,73	17,91
BCI 5TC (182)	27,497	523	1.94%	26,352	26,386

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,206	1	0.08%	1,289	1,152
S1B 63 (Canakkale trip via Med or BI Sea to China-SO)	19,075	-33	-0.17%	19,429	17,543
S1C 63 (US Gulf trip to China-South Japan)	18,800	-18	-0.10%	22,409	23,471
S2 63 (North China one Australian or Pacific round v)	15,663	-25	-0.16%	16,412	13,337
S3 63 (North China trip to West Africa)	13,450	0	0.00%	13,541	11,355
S4A 63 (US Gulf trip to Skaw-Passero)	18,557	271	1.48%	22,495	23,704
S4B 63 (Skaw-Passero trip to US Gulf)	10,193	-39	-0.38%	11,567	11,194
S5 63 (West Africa trip via East Coast South America)	20,057	-7	-0.03%	20,621	19,797
S8 63 (South China trip via Indonesia to East Coast In)	15,850	14	0.09%	16,706	13,055
S9 63 (West Africa trip via East Coast South America)	16,414	3	0.02%	17,082	16,274
S10 63 (South China trip via Indonesia to South China)	11,744	-53	-0.45%	13,271	10,254
S15 63 (Indian Ocean trip via South Africa to Far East)	15,763	30	0.19%	15,579	13,642
BSI 11TC	15,241	9	0.06%	16,296	14,557

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,031	17	0.84%	2,052	1,954

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	39,955	-431	-1.47%	36,711	39,504
Cape Pacific (C10, C14)	26,671	950	4.07%	25,907	24,222
Cape Atlantic vs. Pacific	13,284	-1,381	-5.54%	10,804	15,282
Panamax Atlantic (1a, 2a)	17,408	-182	-1.19%	17,860	17,683
Panamax Pacific (3a, 4)	14,785	-256	-1.62%	16,223	12,982
Panamax Atlantic vs. Pacific	2,624	74	0.43%	1,637	4,701
Supramax Atlantic 3TC (S4A, S4B, S9)	15,055	78	0.37%	17,048	17,057
Supramax Pacific 3TC (S2, S8, S10)	14,419	-21	-0.17%	15,463	12,215
Supramax Atlantic vs. Pacific	636	100	0.55%	1,585	4,842
Handysize Atlantic 4TC (HS1-HS4)	13,308	-250	-2.00%	15,830	14,422
Handysize Pacific 3TC (HS5, HS6, HS7)	12,300	-6	-0.05%	12,129	10,281
Handysize Atlantic vs. Pacific	1,007	-244	-1.95%	3,700	4,141

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	23,994	523	2.23%	22,849	22,883
BSI 10TC	13,207	9	0.07%	14,262	12,523

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,756	-14	-0.79%	1,884	1,709
P1A 82 (82500mt Transatlantic RV)	12,373	-218	-1.73%	12,929	13,701
P2A 82 (82500mt SKAW-GIB/FAR EAST)	22,443	-146	-0.65%	22,791	21,664
P3A 82 (82500mt Japan-SK/NOPAC/RV)	16,840	-381	-2.21%	19,182	15,710
P4 82 (82500mt FAR EAST/NOPAC/SK-PASS)	12,729	-131	-1.02%	13,264	10,253
P5 82 (82500mt S China/HK range Indo RV)	15,542	-180	-1.14%	17,104	#N/A
P6 82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	16,600	157	0.95%	17,734	16,135
P8 (66000mt Santos to China)	50,943	0.2	0.39%	51,471	42,547
BPI82 5TC	15,800	-131	-0.82%	16,953	15,385

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	26,386	21,297	31,809	19,729	93.37%
Panamax 5TC	15,385	13,361	18,127	11,536	36.96%
Supramax 11TC	14,557	14,275	17,600	12,038	19.44%
Handysize 7TC	12,402	11,911	15,002	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	713	-8	-1.11%	778	689
HS1 38 (Skaw/Passero trip Recalada/Rio de Janeiro)	8,900	-236	-2.58%	9,735	8,313
HS2 38 (Skaw/Passero trip Boston/Galveston)	10,450	-236	-2.21%	11,070	9,777
HS3 38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	18,117	-27	-0.15%	21,311	19,976
HS4 38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,764	-500	-3.07%	21,204	19,622
HS5 38 (SE Asia trip via Australia to Singapore/Japan)	12,763	-6	-0.05%	12,582	10,767
HS6 38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,213	-6	-0.05%	12,015	10,298
HS7 38 (S Korea/Japan via NOPAC to SE Asia)	11,925	-6	-0.05%	11,791	9,777
BHSI 7TC	12,842	-127	-0.98%	14,014	12,402

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	11,697	11,043	9,399	11,000	7,936
Pmx5TC / Smx11TC Spread	559	699	657	828	-914
Cape5TC / Smx11TC Spread	12,256	11,742	10,056	11,829	7,022
Pmx 2A / Pmx 5TC Spread	6,643	6,658	5,838	6,279	7,607
Cape Atlantic vs Cape Pacific	13,284	14,665	10,804	15,282	6,947
Pmx Atlantic vs Pmx Pacific	2,624	2,550	1,637	4,701	6,747
Supra Atlantic vs Supra Pacific	636	536	1,585	4,842	3,063
Cape5TC / Pmx5TC Ratio	1.740	1.326	1.554	1.715	1.594
Pmx5TC / Smx10TC Ratio	1.037	1.198	1.040	1.057	0.936
Smx10TC / Handy7TC Ratio	1.187	0.900	1.163	1.174	1.198
Cape5TC / Smx10TC Ratio	1.804	1.589	1.617	1.813	1.492

Source - The Baltic Exchange

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