

Cape 5TC					
	Today	Change	Change	MTD	YTD
<b>BCI Index</b>	3,004	-28	-0.92%	2,910	2,911
<b>C2</b> (160lt Tubarao - Rotterdam)	14,594	0.013	0.09%	13,733	12,270
<b>C3</b> (160mt Tubarao - Qingdao)	30,205	-0.277	-0.91%	28,687	24,746
<b>C5</b> (160mt W Australia - Qingdao)	10,980	-0.01	-0.09%	11,573	9,650
<b>C7</b> (150mt Bolivar - Rotterdam)	14,350	-0.294	-2.01%	14,534	14,528
<b>C8</b> (182mt Gibraltar/HH trans Atlantic RV)	24,138	-743	-2.99%	24,435	28,670
<b>C9</b> (182mt Continent/Med trip Far East)	54,756	-272	-0.49%	49,248	50,337
<b>C10</b> (182mt Nopac round V)	24,595	54	0.22%	25,956	22,212
<b>C14</b> (182mt China - Brazil RV)	28,345	-455	-1.58%	25,912	26,265
<b>C16</b> (182mt Revised backhaul)	8,706	-72	-0.82%	8,089	7,669
<b>C17</b> (170mt Saldanha Bay to Qingdao)	21,95	-0.097	-0.44%	20,78	17,98
<b>BCI 5TC (182)</b>	27,248	-249	-0.91%	26,395	26,400

Supramax 11TC					
	Today	Change	Change	MTD	YTD
<b>BSI Index</b>	1,203	-3	-0.25%	1,285	1,152
<b>S1B_63</b> (Canakkale trip via Med or BI Sea to China-SO)	18,988	-87	-0.46%	19,408	17,566
<b>S1C_63</b> (US Gulf trip to China-South Japan)	18,836	36	0.19%	22,238	23,396
<b>S2_63</b> (North China one Australian or Pacific round v)	15,619	-44	-0.28%	16,374	13,374
<b>S3_63</b> (North China trip to West Africa)	13,600	150	1.12%	13,544	11,391
<b>S4A_63</b> (US Gulf trip to Skaw-Passero)	18,250	-307	-1.65%	22,293	23,616
<b>S4B_63</b> (Skaw-Passero trip to US Gulf)	10,064	-129	-1.27%	11,495	11,176
<b>S5_63</b> (West Africa trip via East Coast South America)	20,089	32	0.16%	20,595	19,802
<b>S8_63</b> (South China trip via Indonesia to East Coast In)	15,818	-32	-0.20%	16,663	13,099
<b>S9_63</b> (West Africa trip via East Coast South America)	16,371	-43	-0.26%	17,048	16,275
<b>S10_63</b> (South China trip via Indonesia to South China)	11,675	-69	-0.59%	13,195	10,276
<b>S15_63</b> (Indian Ocean trip via South Africa to Far East)	15,771	8	0.05%	15,588	13,677
<b>BSI 11TC</b>	15,208	-33	-0.22%	16,245	14,568

BDI Index					
	Today	Change	Change	MTD	YTD
<b>BDI Index</b>	2,017	-14	-0.69%	2,050	1,955

Atlantic vs. Pacific (5TC)					
	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	39,447	-508	-1.74%	36,841	39,503
Cape Pacific (C10, C14)	26,470	-201	-0.68%	25,934	24,239
<b>Cape Atlantic vs. Pacific</b>	<b>12,977</b>	<b>-307</b>	<b>-1.06%</b>	<b>10,908</b>	<b>15,264</b>
Panamax Atlantic (1a, 2a)	17,321	-87	-0.64%	17,834	17,677
Panamax Pacific (3a, 4)	14,557	-228	-1.45%	16,144	13,007
<b>Panamax Atlantic vs. Pacific</b>	<b>2,764</b>	<b>141</b>	<b>0.81%</b>	<b>1,691</b>	<b>4,670</b>
Supramax Atlantic 3TC (S4A,S4B,S9)	14,895	-160	-1.06%	16,945	17,022
Supramax Pacific 3TC (S2,S8,S10)	14,371	-48	-0.36%	15,411	12,250
<b>Supramax Atlantic vs. Pacific</b>	<b>524</b>	<b>-111</b>	<b>-0.70%</b>	<b>1,535</b>	<b>4,772</b>
Handysize Atlantic 4TC (HS1-HS4)	13,121	-187	-1.48%	15,701	14,401
Handysize Pacific 3TC (HS5,HS6,HS7)	12,311	11	0.09%	12,138	10,313
<b>Handysize Atlantic vs. Pacific</b>	<b>810</b>	<b>-197</b>	<b>-1.57%</b>	<b>3,563</b>	<b>4,088</b>

Previous TC					
	Today	Change	Change	MTD	YTD
<b>BCI 5TC (180)</b>	23,745	-249	-1.04%	22,892	22,897
<b>BSI 10TC</b>	13,174	-33	-0.25%	14,211	12,534

Panamax 5TC					
	Today	Change	Change	MTD	YTD
<b>BPI Index</b>	1,742	-14	-0.80%	1,877	1,710
<b>P1A_82</b> (82500mt Transatlantic RV)	12,232	-141	-1.14%	12,896	13,678
<b>P2A_82</b> (82500mt SKAW-GIB/FAR EAST)	22,410	-33	-0.15%	22,773	21,676
<b>P3A_82</b> (82500mt Japan-SK/NOPAC/RV)	16,491	-349	-2.07%	19,054	15,723
<b>P4_82</b> (82500mt FAR EAST/NOPAC/SK-PASS)	12623	-106	-0.83%	13234	10292
<b>P5_82</b> (82500mt S China/HK range Indo RV)	15,300	-242	-1.56%	17,018	#N/A
<b>P6_82</b> (82500mt Dely Spore or (Busan, US grain season) transatlantic)	16660	60	0.36%	17683	16144
<b>P8</b> (66000mt Santos to China)	51.157	0.214	0.42%	51.456	42.686
<b>BPI82 5TC</b>	15,682	-118	-0.75%	16,893	15,390

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
<b>Cape 5TC</b>	26,400	21,297	31,809	19,729	93.37%
<b>Panamax 5TC</b>	15,390	13,361	18,127	11,536	36.96%
<b>Supramax 11TC</b>	14,568	14,275	17,600	12,038	19.44%
<b>Handysize 7TC</b>	12,407	11,911	15,002	10,578	11.56%

Handysize 7TC					
	Today	Change	Change	MTD	YTD
<b>BHSI Index</b>	708	-5	-0.70%	775	689
<b>HS1_38</b> (Skaw/Passero trip Recalada/Rio de Janeiro)	8,764	-136	-1.53%	9,689	8,320
<b>HS2_38</b> (Skaw/Passero trip Boston/Galveston)	10,286	-164	-1.57%	11,032	9,786
<b>HS3_38</b> (Recalada/Rio de Janeiro trip Skaw/Passero.)	18,128	11	0.06%	21,159	19,947
<b>HS4_38</b> (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,307	-457	-2.90%	20,923	19,552
<b>HS5_38</b> (SE Asia trip via Australia to Singapore/Japan)	12,764	1	0.01%	12,591	10,799
<b>HS6_38</b> (S Korea/Japan via NOPAC to Singapore/Japan)	12,213	0	0.00%	12,025	10,329
<b>HS7_38</b> (S Korea/Japan via NOPAC to SE Asia)	11,956	31	0.26%	11,799	9,812
<b>BHSI 7TC</b>	12,752	-90	-0.70%	13,953	12,407

Spreads and Ratio (5TC)					
	Today	Yesterday	MTD	YTD	2022
<b>Cape5TC / Pmx5TC Spread</b>	11,566	11,697	9,502	11,010	7,936
<b>Pmx5TC / Smx11TC Spread</b>	474	559	648	822	-914
<b>Cape5TC / Smx11TC Spread</b>	12,040	12,256	10,150	11,832	7,022
<b>Pmx 2A / Pmx 5TC Spread</b>	6,728	6,643	5,880	6,286	7,607
<b>Cape Atlantic vs Cape Pacific</b>	12,977	13,284	10,908	15,264	6,947
<b>Pmx Atlantic vs Pmx Pacific</b>	2,764	2,624	1,691	4,670	6,747
<b>Supra Atlantic vs Supra Pacific</b>	524	636	1,535	4,772	3,063
<b>Cape5TC / Pmx5TC Ratio</b>	1.738	1.326	1.563	1.715	1.594
<b>Pmx5TC / Smx10TC Ratio</b>	1.031	1.198	1.040	1.056	0.936
<b>Smx10TC / Handy7TC Ratio</b>	1.193	0.900	1.164	1.174	1.198
<b>Cape5TC / Smx10TC Ratio</b>	1.792	1.589	1.625	1.812	1.492

Source - The Baltic Exchange

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