

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,947	-57	-1.90%	2,912	2,911
C2 (160lt Tubarao - Rotterdam)	14,406	-0.188	-1.29%	13,764	12,304
C3 (160mt Tubarao - Qingdao)	30,123	-0.082	-0.27%	28,752	24,832
C5 (160mt W Australia - Qingdao)	11,120	0.14	1.28%	11,553	9,673
C7 (150mt Bolivar - Rotterdam)	13,594	-0.756	-5.27%	14,491	14,514
C8 (182mt Gibraltar/HH trans Atlantic RV)	21,625	-2,513	-10.41%	24,308	28,558
C9 (182mt Continent/Med trip Far East)	53,894	-862	-1.57%	49,459	50,393
C10 (182mt Nopac round V)	24,655	60	0.24%	25,896	22,212
C14 (182mt China - Brazil RV)	28,212	-133	-0.47%	26,017	26,296
C16 (182mt Revised backhaul)	8,489	-217	-2.49%	8,107	7,682
C17 (170mt Saldanha Bay to Qingdao)	21,89	-0.053	-0.24%	20,83	18,04
BCI 5TC (182)	26,724	-524	-1.92%	26,410	26,405

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,202	-1	-0.08%	1,281	1,153
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	18,917	-71	-0.37%	19,386	17,588
S1C_63 (US Gulf trip to China-South Japan)	18,829	-7	-0.04%	22,083	23,324
S2_63 (North China one Australian or Pacific round v)	15,631	12	0.08%	16,341	13,410
S3_63 (North China trip to West Africa)	13,600	0	0.00%	13,546	11,426
S4A_63 (US Gulf trip to Skaw-Passero)	17,879	-371	-2.03%	22,092	23,525
S4B_63 (Skaw-Passero trip to US Gulf)	10,036	-28	-0.28%	11,429	11,158
S5_63 (West Africa trip via East Coast South America)	20,182	93	0.46%	20,576	19,808
S8_63 (South China trip via Indonesia to East Coast In)	15,796	-22	-0.14%	16,624	13,142
S9_63 (West Africa trip via East Coast South America)	16,393	22	0.13%	17,019	16,277
S10_63 (South China trip via Indonesia to South China)	11,650	-25	-0.21%	13,125	10,298
S15_63 (Indian Ocean trip via South Africa to Far East)	15,908	137	0.87%	15,603	13,712
BSI 11TC	15,190	-18	-0.12%	16,197	14,577

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,995	-22	-1.09%	2,047	1,955

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	37,760	-1,688	-5.99%	36,883	39,475
Cape Pacific (C10, C14)	26,434	-37	-0.11%	25,957	24,254
Cape Atlantic vs. Pacific	11,326	-1,651	-5.88%	10,927	15,221
Panamax Atlantic (1a, 2a)	17,340	19	0.02%	17,812	17,671
Panamax Pacific (3a, 4)	14,246	-312	-2.13%	16,057	13,027
Panamax Atlantic vs. Pacific	3,094	330	2.15%	1,754	4,644
Supramax Atlantic 3TC (S4A,S4B,S9)	14,769	-126	-0.73%	16,847	16,986
Supramax Pacific 3TC (S2,S8,S10)	14,359	-12	-0.09%	15,363	12,283
Supramax Atlantic vs. Pacific	410	-114	-0.63%	1,484	4,703
Handysize Atlantic 4TC (HS1-HS4)	12,810	-312	-2.65%	15,569	14,376
Handysize Pacific 3TC (HS5,HS6,HS7)	12,384	73	0.60%	12,149	10,346
Handysize Atlantic vs. Pacific	426	-384	-3.25%	3,420	4,030

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	23,221	-524	-2.21%	22,907	22,902
BSI 10TC	13,156	-18	-0.14%	14,163	12,543

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,744	2	0.11%	1,871	1,711
P1A_82 (82500mt Transatlantic RV)	12,200	-32	-0.26%	12,864	13,654
P2A_82 (82500mt SKAW-GIB/FAR EAST)	22,479	69	0.31%	22,759	21,689
P3A_82 (82500mt Japan-SK/NOPAC/RV)	16,125	-366	-2.22%	18,920	15,729
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	12,366	-257	-2.04%	13,194	10,325
P5_82 (82500mt S China/HK range Indo RV)	15,022	-278	-1.82%	16,927	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	17,087	427	2.56%	17,656	16,159
P8 (66000mt Santos to China)	51,836	0,679	1.33%	51,473	42,831
BPI82 5TC	15,692	10	0.06%	16,838	15,395

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	26,405	21,297	31,809	19,729	93.37%
Panamax 5TC	15,395	13,361	18,127	11,536	36.96%
Supramax 11TC	14,577	14,275	17,600	12,038	19.44%
Handysize 7TC	12,411	11,911	15,002	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	702	-6	-0.85%	772	689
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	8,421	-343	-3.91%	9,632	8,321
HS2_38 (Skaw/Passero trip Boston/Galveston)	10,086	-200	-1.94%	10,989	9,790
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	18,267	139	0.77%	21,028	19,920
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	14,464	-843	-5.51%	20,629	19,472
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	12,813	49	0.38%	12,601	10,831
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,275	62	0.51%	12,036	10,360
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,063	107	0.89%	11,811	9,848
BHSI 7TC	12,629	-123	-0.96%	13,893	12,411

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	11,032	11,566	9,572	11,010	7,936
Pmx5TC / Smx11TC Spread	502	474	642	817	-914
Cape5TC / Smx11TC Spread	11,534	12,040	10,213	11,827	7,022
Pmx 2A / Pmx 5TC Spread	6,787	6,728	5,921	6,294	7,607
Cape Atlantic vs Cape Pacific	11,326	12,977	10,927	15,221	6,947
Pmx Atlantic vs Pmx Pacific	3,094	2,764	1,754	4,644	6,747
Supra Atlantic vs Supra Pacific	410	524	1,484	4,703	3,063
Cape5TC / Pmx5TC Ratio	1.703	1.326	1.568	1.715	1.594
Pmx5TC / Smx10TC Ratio	1.033	1.198	1.040	1.056	0.936
Smx10TC / Handy7TC Ratio	1.203	0.900	1.166	1.175	1.198
Cape5TC / Smx10TC Ratio	1.759	1.589	1.631	1.811	1.492

Source - The Baltic Exchange

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