



London Iron Ore Market Report

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The London afternoon session opened at \$99.10 which was also the high of the session, flat price then fell to a low of \$98.25 before closing at \$98.45. Little activity was seen in the session with most trades coming in prompt month out rights trading in smalls. Spreads became slightly better bid going into the session with the Mar/Apr being marked at \$0.80. However, activity remained muted except for Mar/Q2 which saw continued interest from earlier in the day trading at \$1.30 in 300x100kt and Q3/Q4 which traded at \$1.05 in 5kt.

INDEX	Price	Change	MTD
Platts IODEX	\$100.35	\$0.60	\$100.35

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MB IO 65%	\$118.60	\$1.86	\$118.60

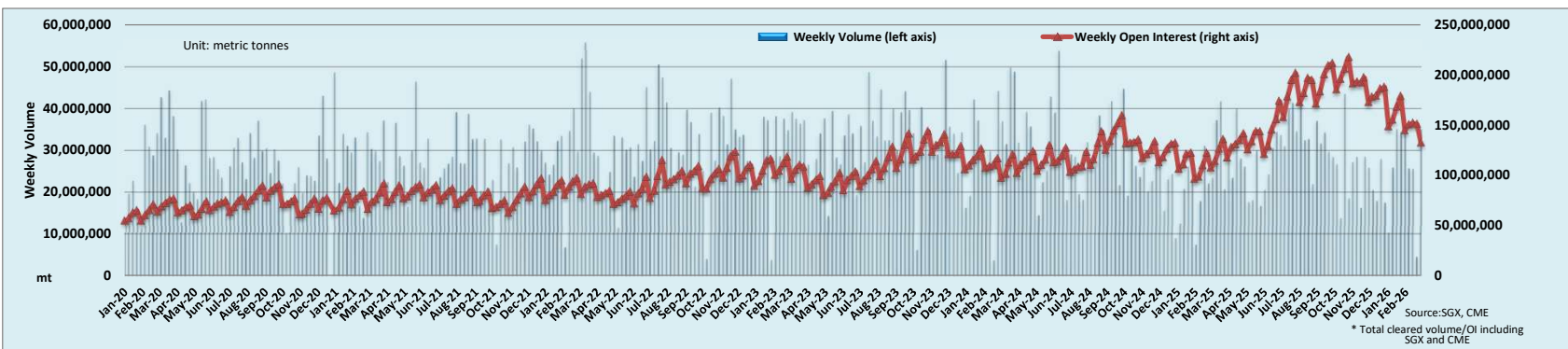
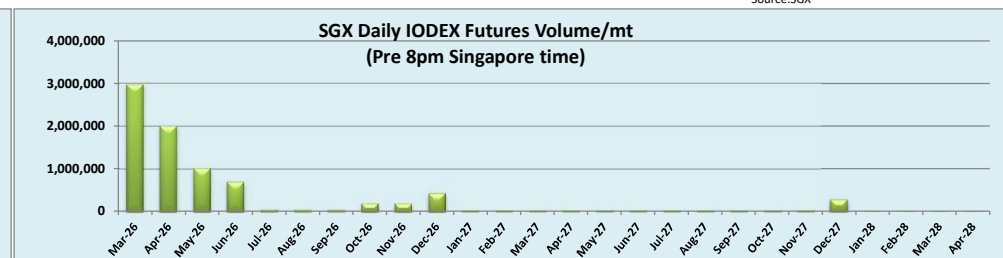
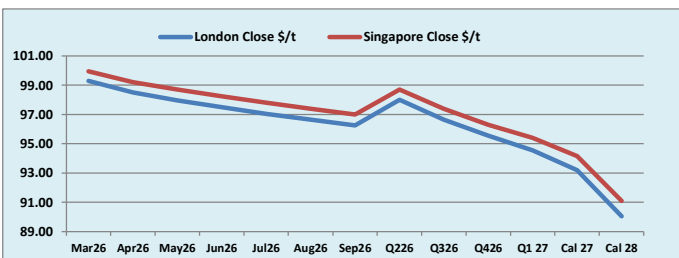
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1475	\$0.0025	\$0.1475

IODEX Futures	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Q2 26	Q3 26	Q4 26	Q1 27	Cal 27	Cal 28
London Close \$/t	99.30	98.50	97.95	97.50	97.05	96.65	96.25	98.00	96.65	95.55	94.55	93.20	90.05
Singapore Close \$/t	99.95	99.20	98.70	98.25	97.80	97.40	97.00	98.70	97.40	96.30	95.40	94.15	91.10
Change	-0.65%	-0.71%	-0.76%	-0.76%	-0.77%	-0.77%	-0.77%	-0.71%	-0.77%	-0.78%	-0.89%	-1.01%	-1.15%

IODEX Spreads	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Q2/ Q3	Q3/ Q4	Q4/ Q1 27	Cal 27/Cal 28
London Close \$/t	0.80	0.55	0.45	0.45	0.40	0.40	1.35	1.10	1.00	3.15
Singapore Close \$/t	0.75	0.50	0.45	0.45	0.40	0.40	1.30	1.10	0.90	3.05
Change	0.05	0.05	0.00	0.00	0.00	0.00	0.05	0.00	0.10	0.10

T Session (IODEX)	SGX Volume /mt
Futures	8,511,300
Options	2,765,000
Total	11,276,300

Source:SGX



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