



London Iron Ore Market Report

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The London afternoon session opened at \$98.70, which was also the high of the session. Flat price then fell to a low of \$98.05 before closing at \$98.15. Activity in this session was seen across spreads, trading in sizable clips and becoming better bid from the prior session. Mar/Q2 saw the most size trading at \$1.4 in a total of 600x200kt, previously trading at \$1.20. Mar/Apr also saw some liquidity, trading at \$0.90 in 100+58kt. In outright, prompt months traded in smalls.

INDEX	Price	Change	MTD
Platts IODEX	\$100.55	\$0.20	\$100.45

INDEX	Price	Change	MTD
MB IO 65%	\$118.26	-\$0.34	\$118.43

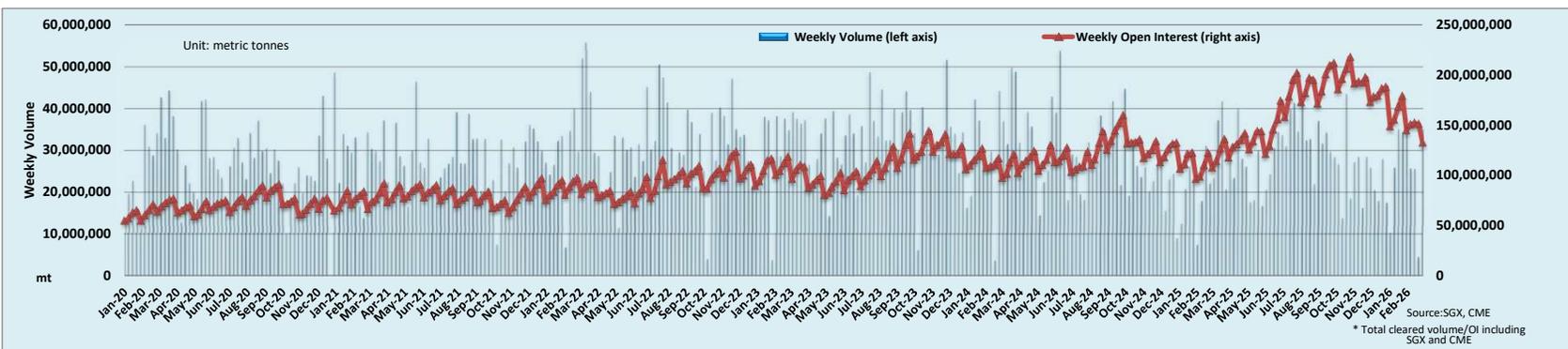
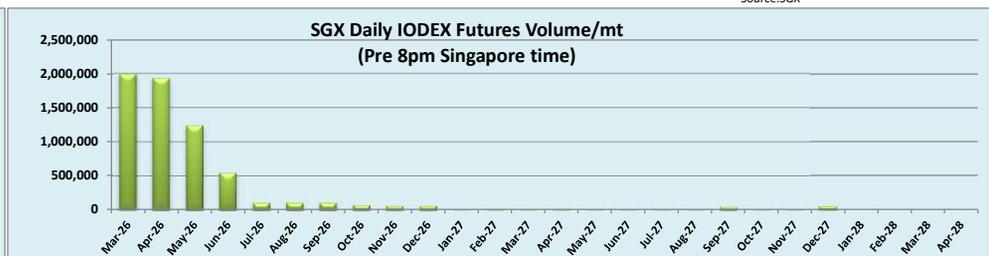
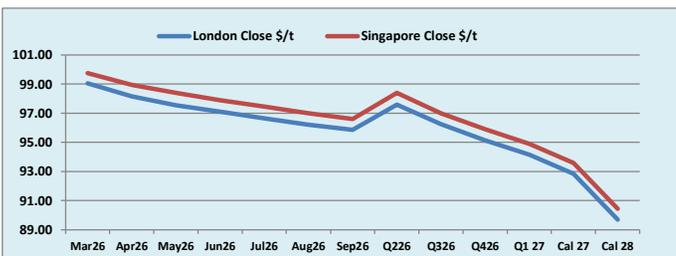
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1500	\$0.0025	\$0.1488

IODEX Futures	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Q2 26	Q3 26	Q4 26	Q1 27	Cal 27	Cal 28
London Close \$/t	99.05	98.15	97.55	97.10	96.65	96.20	95.85	97.60	96.25	95.15	94.15	92.85	89.70
Singapore Close \$/t	99.75	98.95	98.40	97.90	97.45	97.00	96.60	98.40	97.00	95.90	94.90	93.60	90.45
Change	-0.70%	-0.81%	-0.86%	-0.82%	-0.82%	-0.82%	-0.78%	-0.81%	-0.77%	-0.78%	-0.79%	-0.80%	-0.83%

IODEX Spreads	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Q2/ Q3	Q3/ Q4	Q4/ Q1 27	Cal 27/Cal 28
London Close \$/t	0.90	0.60	0.45	0.45	0.45	0.35	1.35	1.10	1.00	3.15
Singapore Close \$/t	0.80	0.55	0.50	0.45	0.45	0.40	1.40	1.10	1.00	3.15
Change	0.10	0.05	-0.05	0.00	0.00	-0.05	-0.05	0.00	0.00	0.00

T Session (IODEX)	SGX Volume /mt
Futures	6,410,100
Options	3,560,000
Total	9,970,100

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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