



London Iron Ore Market Report

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The London afternoon session opened at \$100.20, flat price then rose to a high of \$100.40 before falling to a low of \$99.60 and closing at \$99.80. Muted activity was seen in the session, with trades coming in the prompt months trading in smalls. Spreads also remained unchanged except for Mar/Apr, which fluctuated with flat price movement. Some activity was seen further down the curve, with Q4/Q1 trading at \$1.05 in 20kt whilst May/Q1 traded at \$3.55 in 30x10kt.

INDEX	Price	Change	MTD
Platts IODEX	\$101.35	\$1.15	\$100.61

INDEX	Price	Change	MTD
MB IO 65%	\$120.45	\$2.58	\$118.80

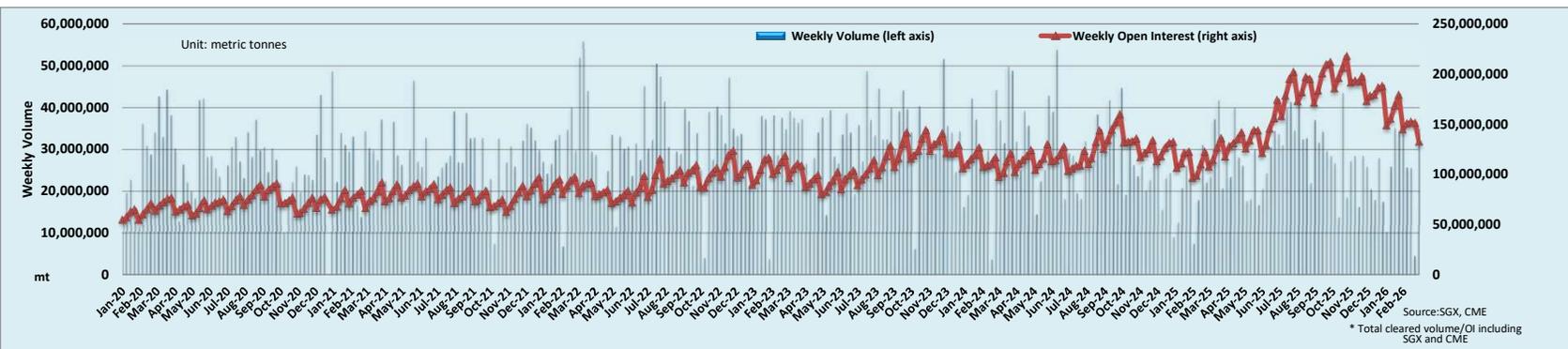
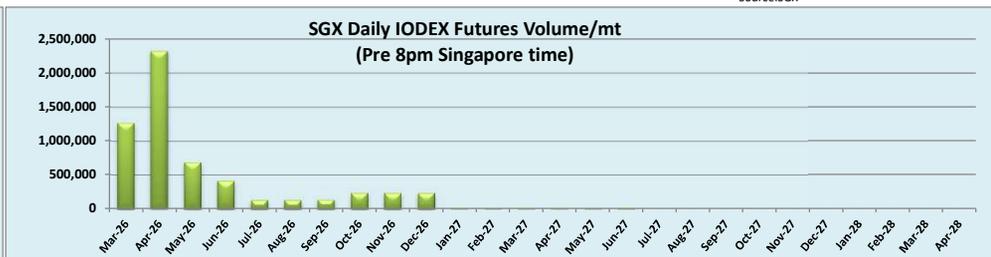
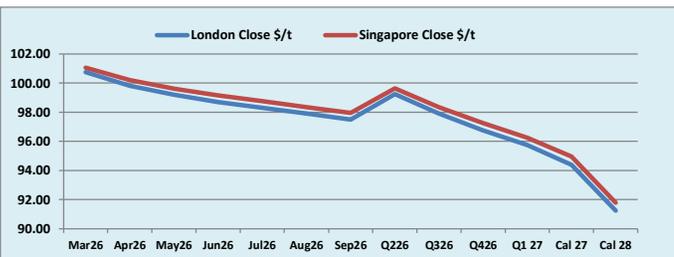
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1770	\$0.0000	\$0.1629

IODEX Futures	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Q2 26	Q3 26	Q4 26	Q1 27	Cal 27	Cal 28
London Close \$/t	100.75	99.80	99.20	98.70	98.30	97.90	97.50	99.25	97.90	96.75	95.75	94.40	91.25
Singapore Close \$/t	101.05	100.20	99.60	99.15	98.75	98.35	97.95	99.65	98.35	97.25	96.25	94.95	91.80
Change	-0.30%	-0.40%	-0.40%	-0.45%	-0.46%	-0.46%	-0.46%	-0.40%	-0.46%	-0.51%	-0.52%	-0.58%	-0.60%

IODEX Spreads	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Q2/ Q3	Q3/ Q4	Q4/ Q1 27	Cal 27/Cal 28
London Close \$/t	0.95	0.60	0.50	0.40	0.40	0.40	1.35	1.15	1.00	3.15
Singapore Close \$/t	0.85	0.60	0.45	0.40	0.40	0.40	1.30	1.10	1.00	3.15
Change	0.10	0.00	0.05	0.00	0.00	0.00	0.05	0.05	0.00	0.00

T Session (IODEX)	SGX Volume /mt
Futures	5,889,300
Options	1,592,000
Total	7,481,300

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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