



London Iron Ore Market Report

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The London afternoon session had a steady start on flat price around the \$102.80 level before pushing higher just before midway through the session. This was sparked by some notable Q2 buying, which traded across multiple clips in over 100kmt.

Spreads also caught a bid. This first ignited pre-open with Apr/May trading at \$0.70. Once in session, Q2/Q3 traded at \$1.40 in over 150kmt, including one clip of 100kmt. This pay at the time also resulted in Apr/Q4 trading at \$3.25 in decent size, as well as 70kt trading on both Apr/Jun at \$1.25 and May/Jun at \$0.50.

INDEX	Price	Change	MTD
Platts IODEX	\$104.55	\$1.90	\$101.61

INDEX	Price	Change	MTD
MB IO 65%	\$123.67	\$1.40	\$120.19

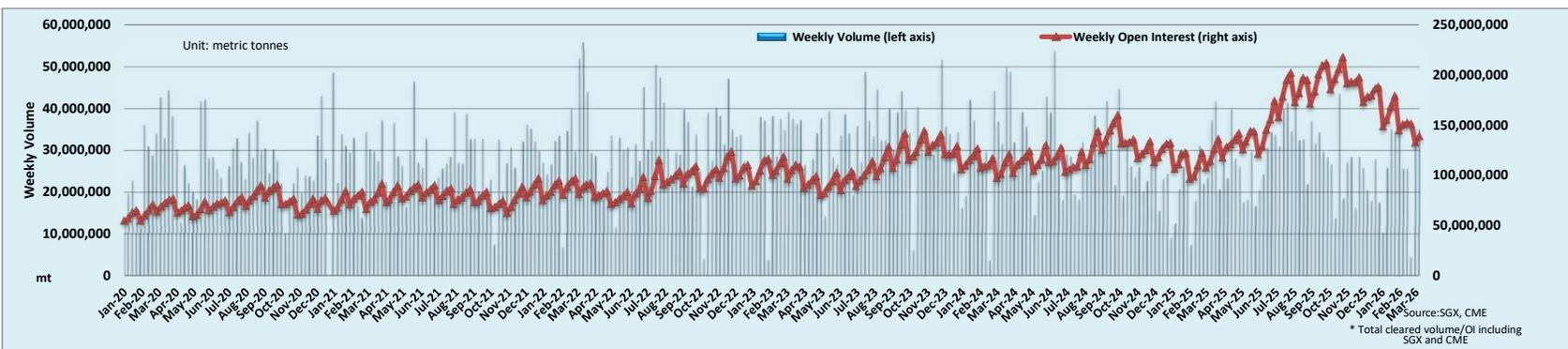
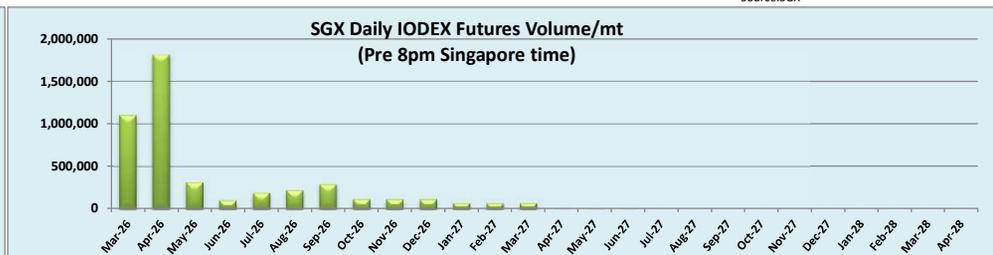
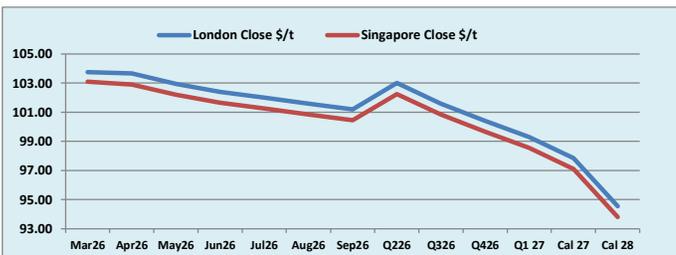
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1905	\$0.0105	\$0.1703

IODEX Futures	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Q2 26	Q3 26	Q4 26	Q1 27	Cal 27	Cal 28
London Close \$/t	103.75	103.65	102.95	102.40	102.00	101.60	101.20	103.00	101.60	100.40	99.30	97.85	94.55
Singapore Close \$/t	103.10	102.90	102.20	101.65	101.25	100.85	100.45	102.25	100.85	99.65	98.55	97.10	93.80
Change	+0.63%	+0.73%	+0.73%	+0.74%	+0.74%	+0.74%	+0.75%	+0.73%	+0.74%	+0.75%	+0.76%	+0.77%	+0.80%

IODEX Spreads	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Q2/ Q3	Q3/ Q4	Q4/ Q1 27	Cal 27/Cal 28
London Close \$/t	0.10	0.70	0.55	0.40	0.40	0.40	1.40	1.20	1.10	3.30
Singapore Close \$/t	0.20	0.70	0.55	0.40	0.40	0.40	1.40	1.20	1.10	3.30
Change	-0.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

T Session (IODEX)	SGX Volume /mt
Futures	4,630,100
Options	8,613,500
Total	13,243,600

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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