



London Iron Ore Market Report

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The London afternoon saw a partial fall-off in the recovery it saw earlier, reaching lows of \$103.25 before closing \$0.20 higher. Spreads once again this evening came under some pressure, with Apr/May getting sold at \$0.70 in up to 200kt. Early in the session also saw Mar/Apr trade at \$0.05 in 160kt across two clips. Outrights saw interest in May across multiple clips, alongside Q2 and Q4 in decent size.

INDEX	Price	Change	MTD
Platts IODEX	\$104.85	\$0.30	\$102.07

INDEX	Price	Change	MTD
MB IO 65%	\$124.30	\$0.63	\$120.77

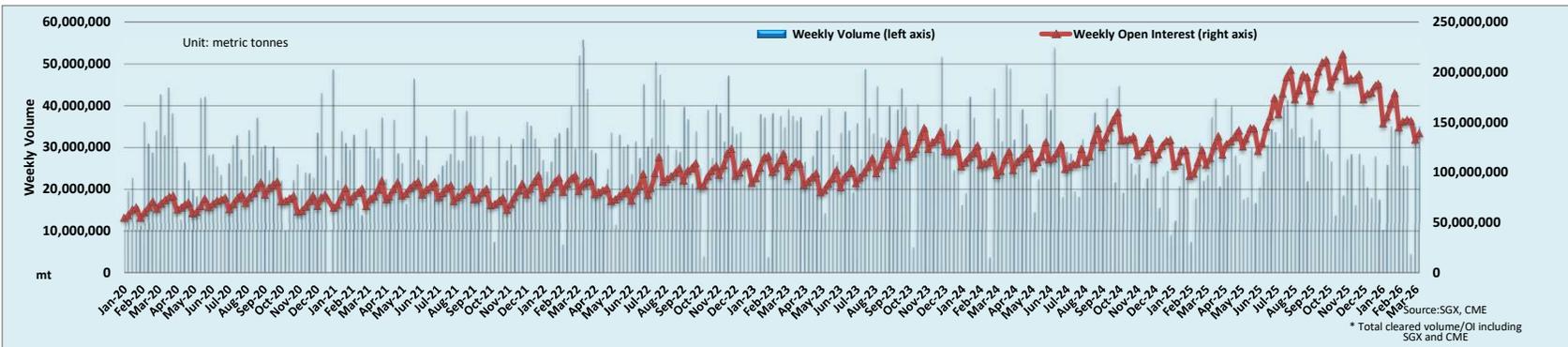
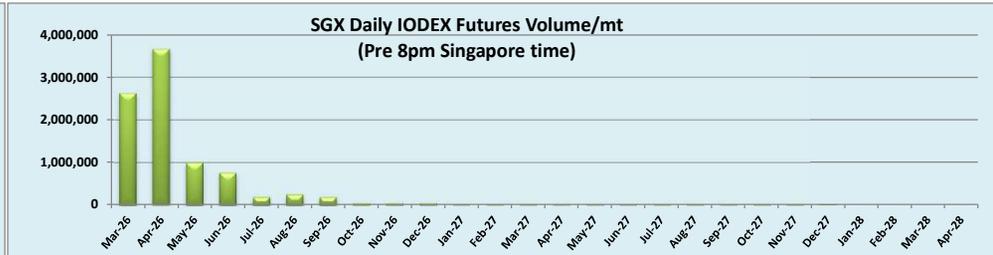
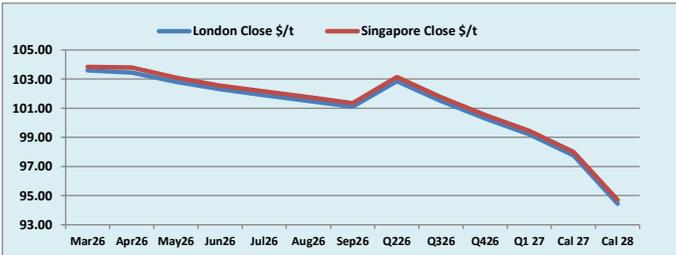
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1890	-\$0.0015	\$0.1730

IODEX Futures	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Q2 26	Q3 26	Q4 26	Q1 27	Cal 27	Cal 28
London Close \$/t	103.60	103.45	102.80	102.30	101.90	101.50	101.10	102.85	101.50	100.30	99.20	97.75	94.45
Singapore Close \$/t	103.85	103.80	103.10	102.55	102.15	101.75	101.35	103.15	101.75	100.55	99.45	98.00	94.70
Change	-0.24%	-0.34%	-0.29%	-0.24%	-0.24%	-0.25%	-0.25%	-0.29%	-0.25%	-0.25%	-0.25%	-0.26%	-0.26%

IODEX Spreads	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Q2/ Q3	Q3/ Q4	Q4/ Q1 27	Cal 27/Cal 28
London Close \$/t	0.15	0.65	0.50	0.40	0.40	0.40	1.35	1.20	1.10	3.30
Singapore Close \$/t	0.05	0.70	0.55	0.40	0.40	0.40	1.40	1.20	1.10	3.30
Change	0.10	-0.05	-0.05	0.00	0.00	0.00	-0.05	0.00	0.00	0.00

T Session (IODEX)	SGX Volume /mt
Futures	9,028,500
Options	1,420,000
Total	10,448,500

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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