



# London Iron Ore Market Report

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13 March 2026

The Singapore evening session opened at \$105.50 after experiencing a sharp sell-off to lows of \$103.35. Apr/Jun saw persistent futures interest, trading at \$2.55 in 500kt total, and Jun/Jul traded at \$0.60 in 100kt. Q2-26/Q3-26 then narrowed to \$2.00 in 10kt during the sell-off. Apr also traded at \$107.60 in 40kt total. Q2-26 was spotted trading in the range of \$103.80-\$104.45 in 33kt total, and Q4-26 traded at \$101.00 in 10kt. Front-month spreads were seen narrowing as flat prices moved lower.

INDEX	Price	Change	MTD
Platts IODEX	\$109.00	-\$0.10	\$103.77

INDEX	Price	Change	MTD
MB IO 65%	\$128.34	\$0.37	\$122.64

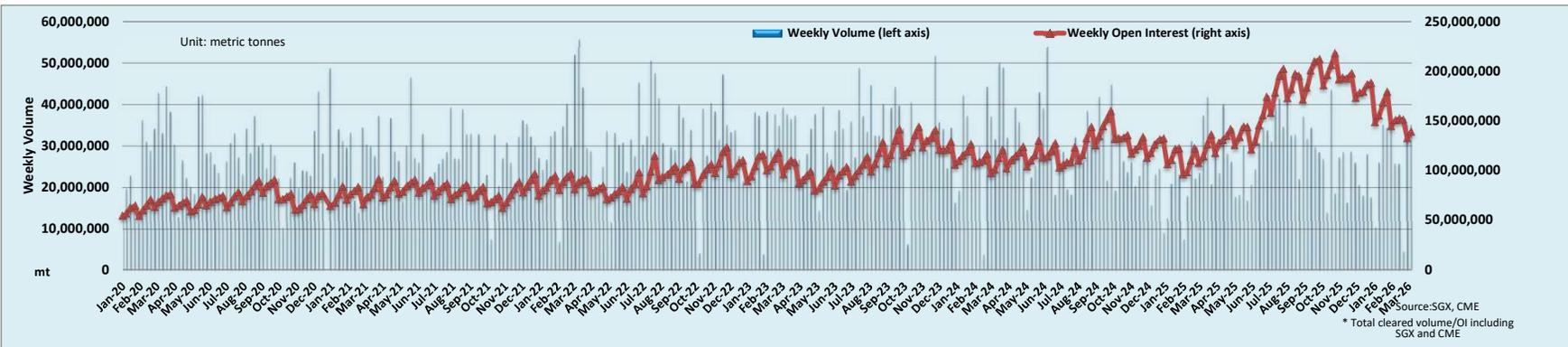
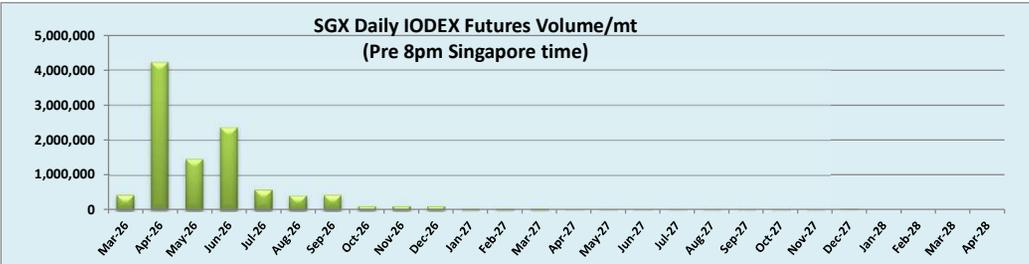
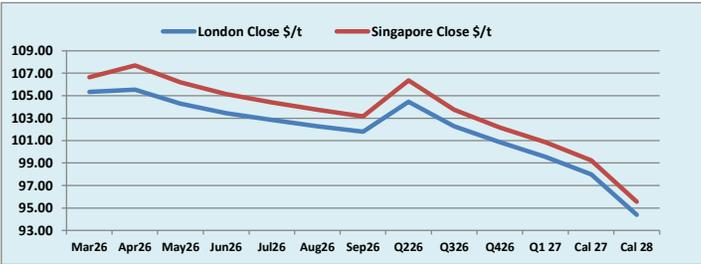
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1890	\$0.0000	\$0.1778

IODEX Futures	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Q2 26	Q3 26	Q4 26	Q1 27	Cal 27	Cal 28
London Close \$/t	105.35	105.55	104.30	103.45	102.85	102.30	101.80	104.45	102.30	100.85	99.55	98.00	94.40
Singapore Close \$/t	106.65	107.70	106.20	105.15	104.40	103.75	103.15	106.35	103.75	102.15	100.85	99.25	95.55
Change	-1.22%	-2.00%	-1.79%	-1.62%	-1.48%	-1.40%	-1.31%	-1.79%	-1.40%	-1.27%	-1.29%	-1.26%	-1.20%

IODEX Spreads	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Q2/ Q3	Q3/ Q4	Q4/ Q1 27	Cal 27/Cal 28
London Close \$/t	-0.20	1.25	0.85	0.60	0.55	0.50	2.15	1.45	1.30	3.60
Singapore Close \$/t	-1.05	1.50	1.05	0.75	0.65	0.60	2.60	1.60	1.30	3.70
Change	0.85	-0.25	-0.20	-0.15	-0.10	-0.10	-0.45	-0.15	0.00	-0.10

T Session (IODEX)	SGX Volume /mt
Futures	10,560,800
Options	9,631,000
Total	20,191,800

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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