



# London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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The London afternoon session opened at \$107.55, which was also the high of the session. Flat price then fell to a low of \$107.00 and closed at \$107.25. Little activity was seen in the session in both outright and spreads. Outrights saw most trading in prompt months, trading in smalls. Notable outright trades include Q2 trading in clips of 20kt totalling 60kt and a June 60kt clip. Spreads remained relatively unchanged during the session. Apr/May saw selling interest, trading at \$1.30 in multiple clips totalling 125kt.

INDEX	Price	Change	MTD
Platts IODEX	\$108.80	-\$0.20	\$104.23

INDEX	Price	Change	MTD
MB IO 65%	\$128.01	-\$0.33	\$123.13

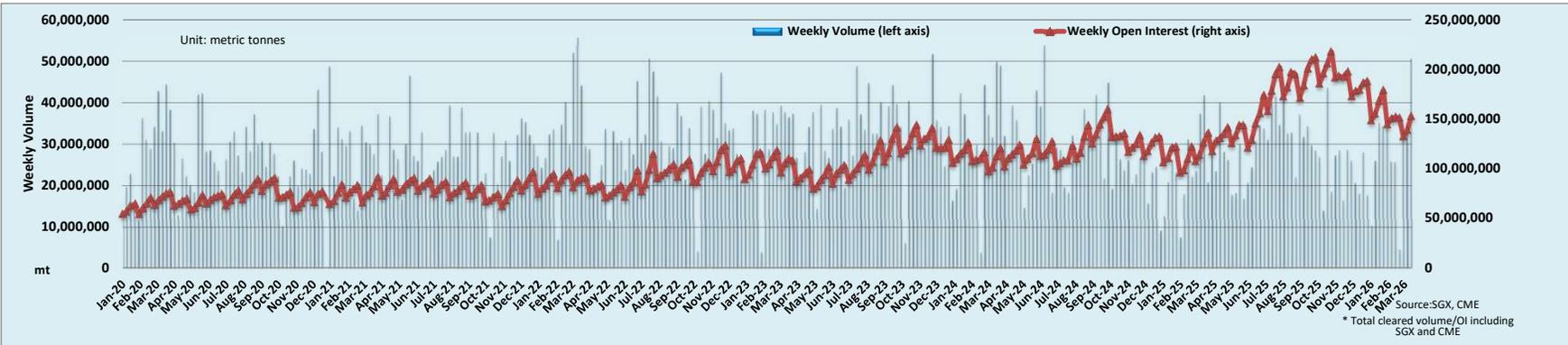
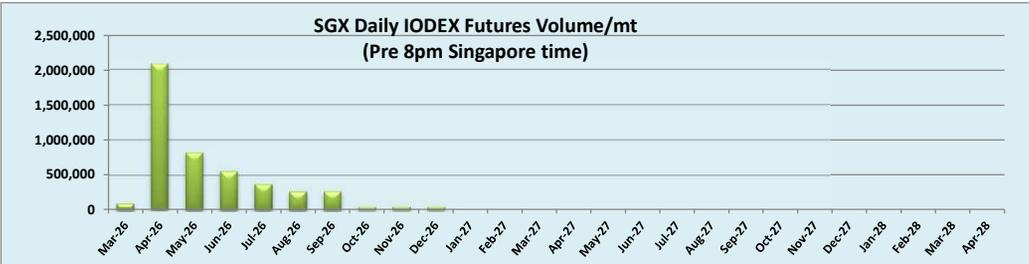
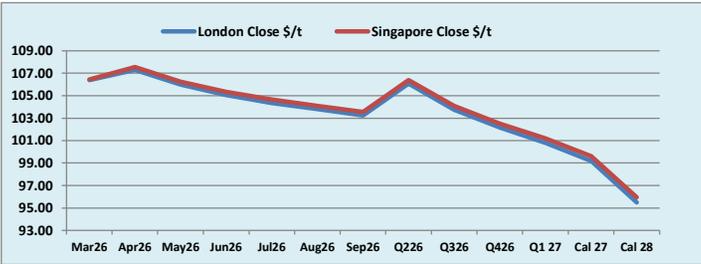
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1880	-\$0.0010	\$0.1787

IODEX Futures	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Q2 26	Q3 26	Q4 26	Q1 27	Cal 27	Cal 28
London Close \$/t	106.40	107.30	106.00	105.05	104.35	103.80	103.25	106.10	103.75	102.15	100.80	99.20	95.50
Singapore Close \$/t	106.45	107.55	106.25	105.35	104.65	104.10	103.55	106.40	104.10	102.50	101.20	99.60	95.95
Change	-0.05%	-0.23%	-0.24%	-0.28%	-0.29%	-0.29%	-0.29%	-0.28%	-0.34%	-0.34%	-0.40%	-0.40%	-0.47%

IODEX Spreads	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Q2/ Q3	Q3/ Q4	Q4/ Q1 27	Cal 27/Cal 28
London Close \$/t	-0.90	1.30	0.95	0.70	0.55	0.55	2.35	1.60	1.35	3.70
Singapore Close \$/t	-1.10	1.30	0.90	0.70	0.55	0.55	2.30	1.60	1.30	3.65
Change	0.20	0.00	0.05	0.00	0.00	0.00	0.05	0.00	0.05	0.05

T Session (IODEX)	SGX Volume /mt
Futures	4,628,300
Options	4,812,000
Total	9,440,300

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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