



# London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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The London afternoon session opened at \$108.60, which was also the high of the session. Flat price then fell to a low of \$107.90, before rising to a close of \$108.25. Little activity was seen in the session across outright, with prompt months trading in smalls. Spreads saw liquidity further down the curve, causing tightening; for instance, this can be seen in Q2/Q4 trading at \$4.10 in 50kt + 10kt and \$4.05 in 40kt. May/Q3 also saw sizable clips trading at \$2.40 in a total of 300x100kt, whilst May/Q4 also traded at \$4.10 in 30x10kt.

INDEX	Price	Change	MTD
Platts IODEX	\$110.00	\$1.20	\$104.71

INDEX	Price	Change	MTD
MB IO 65%	\$129.12	\$1.11	\$123.63

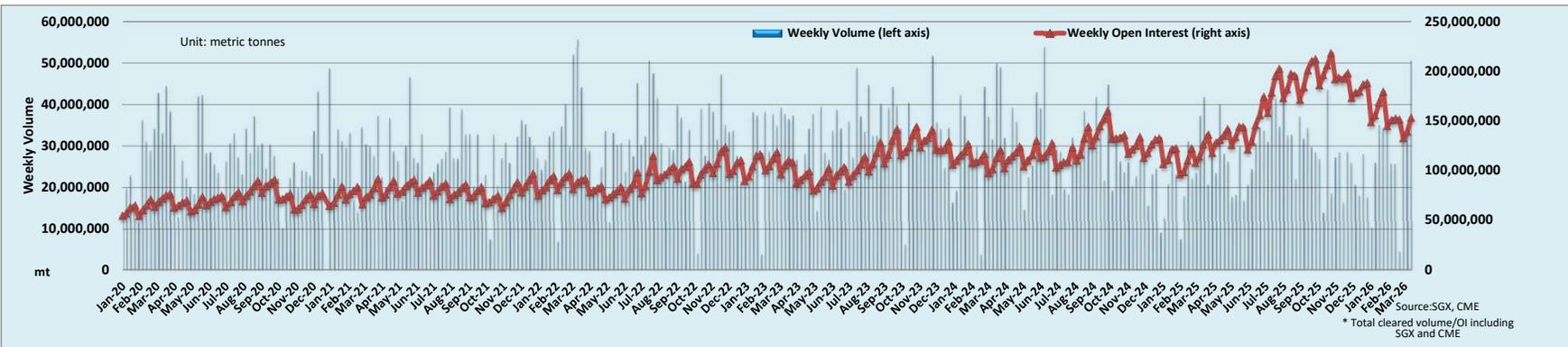
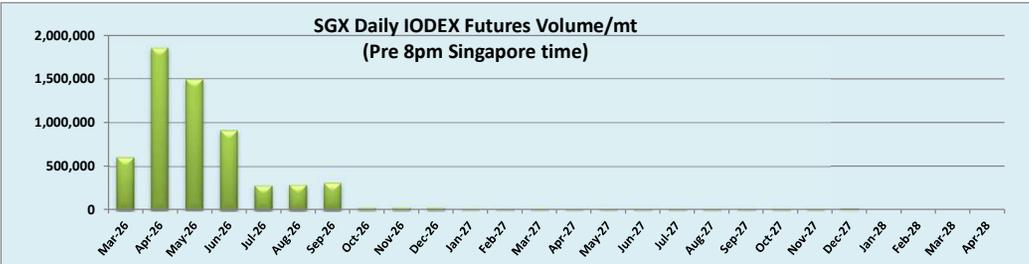
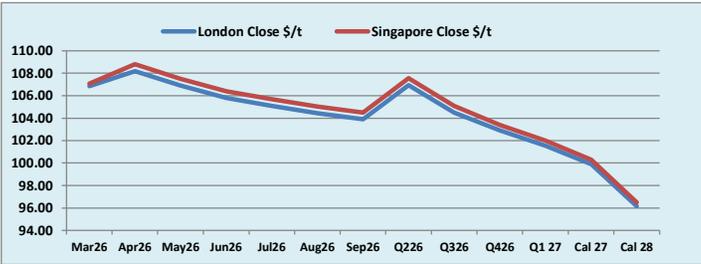
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1870	-\$0.0010	\$0.1794

IODEX Futures	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Q2 26	Q3 26	Q4 26	Q1 27	Cal 27	Cal 28
London Close \$/t	106.85	108.20	106.90	105.80	105.10	104.45	103.90	106.95	104.50	102.90	101.55	99.90	96.15
Singapore Close \$/t	107.10	108.80	107.50	106.40	105.70	105.05	104.50	107.55	105.10	103.40	102.00	100.30	96.50
Change	-0.23%	-0.55%	-0.56%	-0.56%	-0.57%	-0.57%	-0.57%	-0.56%	-0.57%	-0.48%	-0.44%	-0.40%	-0.36%

IODEX Spreads	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Q2/ Q3	Q3/ Q4	Q4/ Q1 27	Cal 27/Cal 28
London Close \$/t	-1.35	1.30	1.10	0.70	0.65	0.55	2.45	1.60	1.35	3.75
Singapore Close \$/t	-1.70	1.30	1.10	0.70	0.65	0.55	2.45	1.70	1.40	3.80
Change	0.35	0.00	0.00	0.00	0.00	0.00	0.00	-0.10	-0.05	-0.05

T Session (IODEX)	SGX Volume /mt
Futures	5,998,700
Options	7,508,000
<b>Total</b>	<b>13,506,700</b>

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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