



# London Iron Ore Market Report

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19 March 2026

The London afternoon session opened at \$106.50, which was also the low of the session. Flat price then rose to a high of \$107.75 before closing at \$107.65. Little activity was seen in the session across outright. Prompt months traded in smalls except for two clips of Apr in 50kt. Spreads remained muted and unchanged. However, a large clip of May/Q3 traded at \$2.25 in 300x100kt, whilst Apr/May also traded at \$1.1 in 40kt.

INDEX	Price	Change	MTD
Platts IODEX	\$108.40	-\$0.10	\$105.24

INDEX	Price	Change	MTD
MB IO 65%	\$127.47	-\$0.30	\$124.20

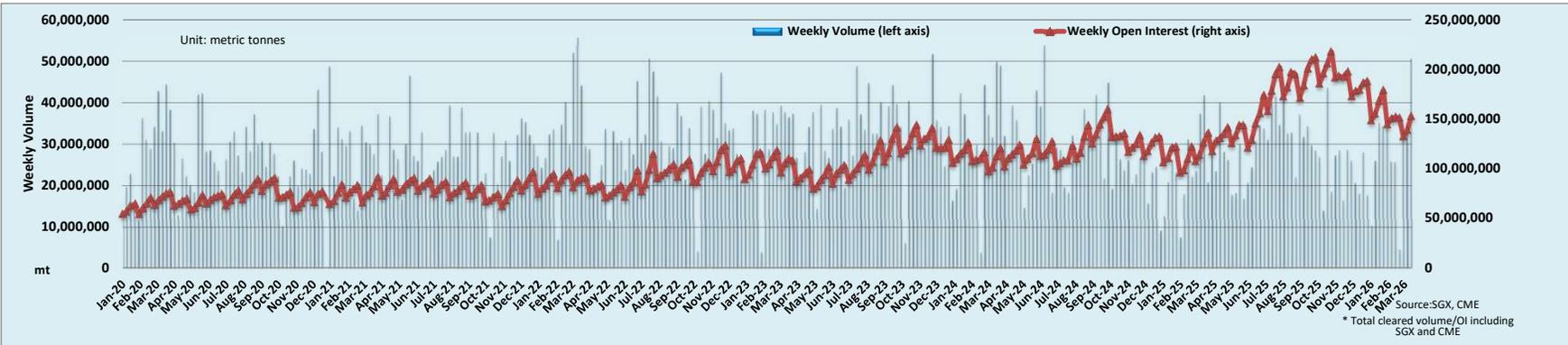
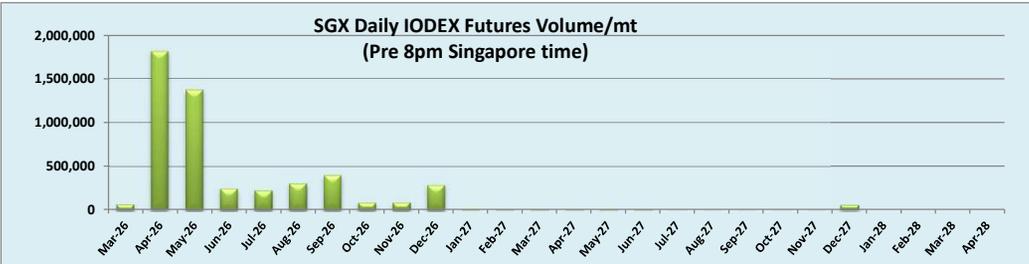
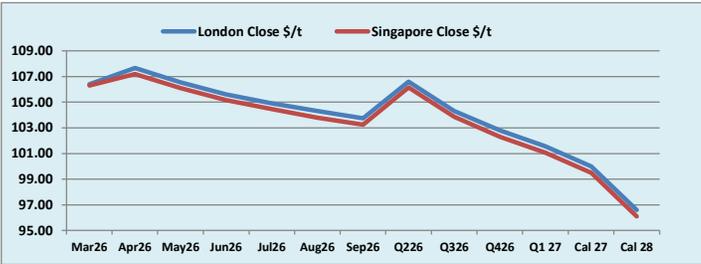
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1900	\$0.0000	\$0.1809

IODEX Futures	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Q2 26	Q3 26	Q4 26	Q1 27	Cal 27	Cal 28
London Close \$/t	106.40	107.65	106.55	105.60	104.90	104.30	103.75	106.60	104.30	102.80	101.55	100.00	96.60
Singapore Close \$/t	106.30	107.20	106.10	105.15	104.45	103.80	103.25	106.15	103.85	102.30	101.05	99.50	96.10
Change	+0.09%	+0.42%	+0.42%	+0.43%	+0.43%	+0.48%	+0.48%	+0.42%	+0.43%	+0.49%	+0.49%	+0.50%	+0.52%

IODEX Spreads	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Q2/ Q3	Q3/ Q4	Q4/ Q1 27	Cal 27/Cal 28
London Close \$/t	-1.25	1.10	0.95	0.70	0.60	0.55	2.30	1.50	1.25	3.40
Singapore Close \$/t	-0.90	1.10	0.95	0.70	0.65	0.55	2.30	1.55	1.25	3.40
Change	-0.35	0.00	0.00	0.00	-0.05	0.00	0.00	-0.05	0.00	0.00

T Session (IODEX)	SGX Volume /mt
Futures	5,027,800
Options	1,577,000
Total	6,604,800

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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