



# London Iron Ore Market Report

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20 March 2026

| INDEX        | Price    | Change | MTD      |
|--------------|----------|--------|----------|
| Platts IODEX | \$109.55 | \$1.15 | \$105.53 |

| INDEX     | Price    | Change | MTD      |
|-----------|----------|--------|----------|
| MB IO 65% | \$128.41 | \$0.94 | \$124.48 |

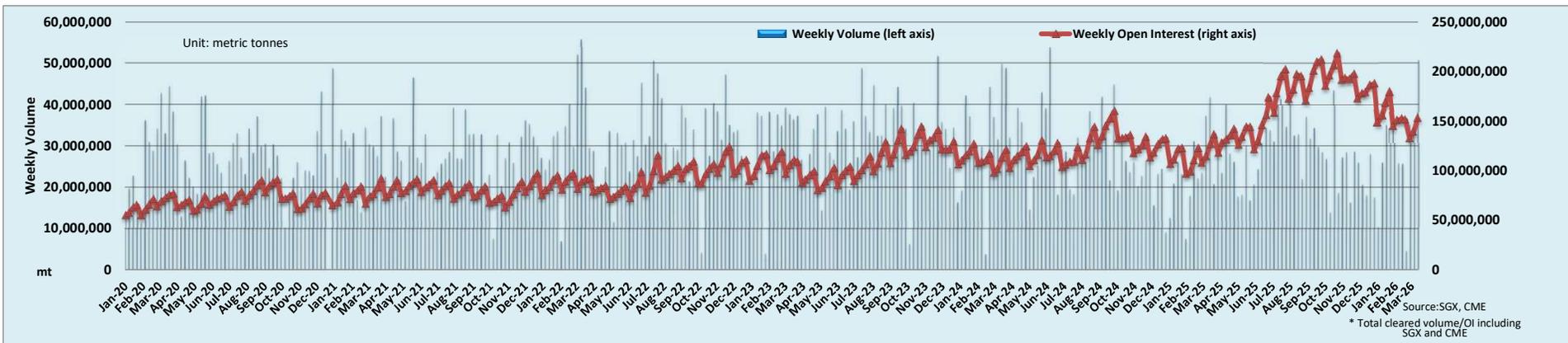
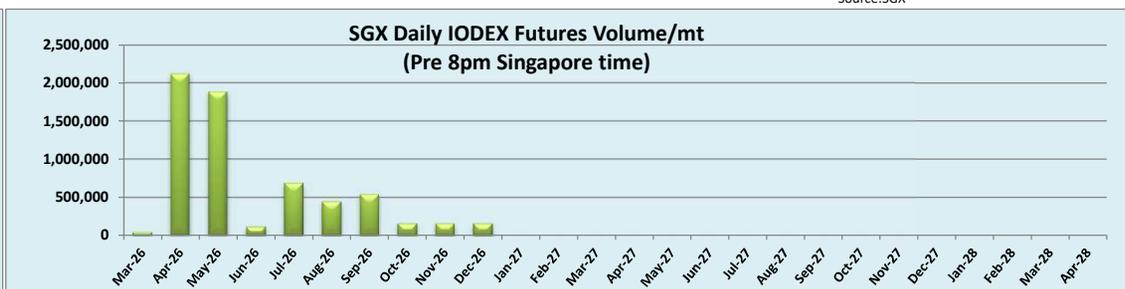
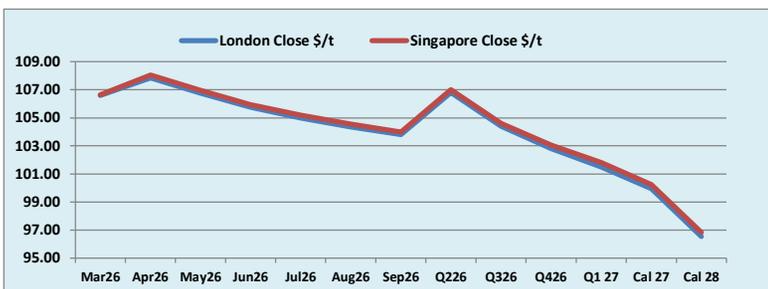
| INDEX            | Price    | Change   | MTD      |
|------------------|----------|----------|----------|
| Platts Lump Prem | \$0.1900 | \$0.0000 | \$0.1815 |

| IODEX Futures        | Mar 26 | Apr 26 | May 26 | Jun 26 | Jul 26 | Aug 26 | Sep 26 | Q2 26  | Q3 26  | Q4 26  | Q1 27  | Cal 27 | Cal 28 |
|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| London Close \$/t    | 106.60 | 107.85 | 106.75 | 105.75 | 105.00 | 104.35 | 103.80 | 106.80 | 104.40 | 102.80 | 101.50 | 99.95  | 96.55  |
| Singapore Close \$/t | 106.65 | 108.05 | 106.95 | 105.95 | 105.20 | 104.55 | 104.00 | 107.00 | 104.60 | 103.05 | 101.80 | 100.25 | 96.85  |
| Change               | -0.05% | -0.19% | -0.19% | -0.19% | -0.19% | -0.19% | -0.19% | -0.19% | -0.19% | -0.24% | -0.29% | -0.30% | -0.31% |

| IODEX Spreads        | Mar/ Apr | Apr/ May | May/ Jun | Jun/ Jul | Jul/ Aug | Aug/ Sep | Q2/ Q3 | Q3/ Q4 | Q4/ Q1 27 | Cal 27/Cal 28 |
|----------------------|----------|----------|----------|----------|----------|----------|--------|--------|-----------|---------------|
| London Close \$/t    | -1.25    | 1.10     | 1.00     | 0.75     | 0.65     | 0.55     | 2.40   | 1.60   | 1.30      | 3.40          |
| Singapore Close \$/t | -1.40    | 1.10     | 1.00     | 0.75     | 0.65     | 0.55     | 2.40   | 1.55   | 1.25      | 3.40          |
| Change               | 0.15     | 0.00     | 0.00     | 0.00     | 0.00     | 0.00     | 0.00   | 0.05   | 0.05      | 0.00          |

| T Session (IODEX) | SGX Volume /mt |
|-------------------|----------------|
| Futures           | 6,330,000      |
| Options           | 9,810,000      |
| Total             | 16,140,000     |

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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