



London Iron Ore Market Report

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The London afternoon session opened at \$107.55, which was also the low of the session. Flat price then rose to a high of \$108.15 before closing at \$107.75. Little activity was seen in this session across both outright and spreads. Outrights saw prompt months trading in smalls, whilst spreads tightened a touch, with Q2/Q3 trading at \$2.40 in 20kt, previously marked at \$2.45. June/July also traded at \$0.75 in 35kt.

INDEX	Price	Change	MTD
Platts IODEX	\$109.45	-\$0.10	\$105.78

INDEX	Price	Change	MTD
MB IO 65%	\$128.15	-\$0.26	\$124.71

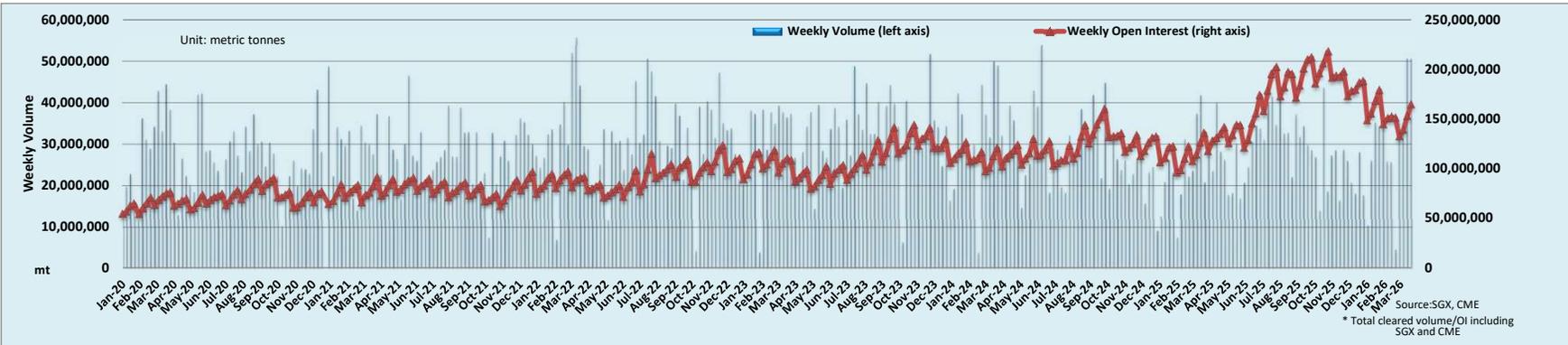
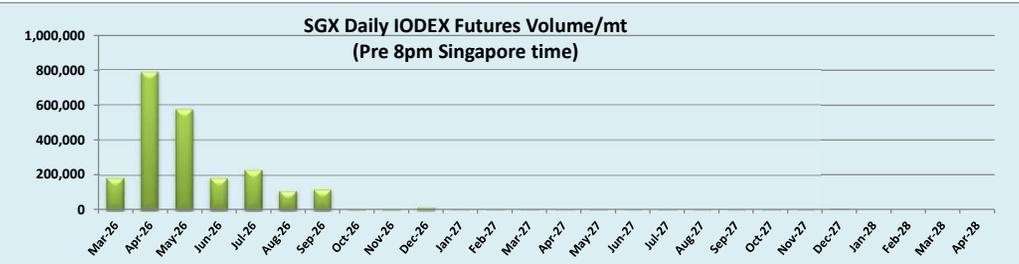
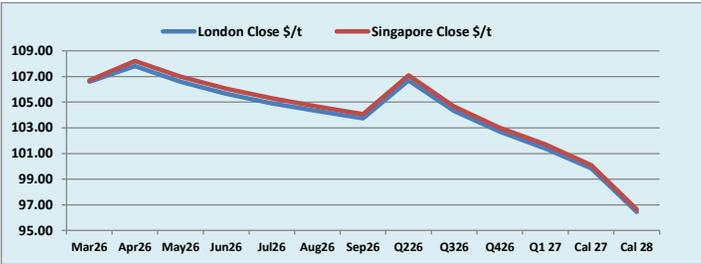
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1900	\$0.0000	\$0.1821

IODEX Futures	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Q2 26	Q3 26	Q4 26	Q1 27	Cal 27	Cal 28
London Close \$/t	106.60	107.80	106.60	105.65	104.90	104.30	103.75	106.70	104.30	102.70	101.40	99.85	96.45
Singapore Close \$/t	106.70	108.20	107.00	106.05	105.30	104.65	104.05	107.10	104.65	103.00	101.70	100.10	96.65
Change	-0.09%	-0.37%	-0.37%	-0.38%	-0.38%	-0.33%	-0.29%	-0.37%	-0.33%	-0.29%	-0.29%	-0.25%	-0.21%

IODEX Spreads	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Q2/ Q3	Q3/ Q4	Q4/ Q1 27	Cal 27/Cal 28
London Close \$/t	-1.20	1.20	0.95	0.75	0.60	0.55	2.40	1.60	1.30	3.40
Singapore Close \$/t	-1.50	1.20	0.95	0.75	0.65	0.60	2.45	1.65	1.30	3.45
Change	0.30	0.00	0.00	0.00	-0.05	-0.05	-0.05	-0.05	0.00	-0.05

T Session (IODEX)	SGX Volume /mt
Futures	2,250,600
Options	890,000
Total	3,140,600

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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