



London Iron Ore Market Report

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The London afternoon session opened at \$106.20. Flat price then fell to a low of \$106.00 before climbing to a high and close of \$106.45. Little activity was seen in the session, with prompt month outrights trading in smalls except for Q2 trading in 15kt and April in 50kt. Spreads became better bid going into the session, seeing liquidity in front-month spreads trading in decent size. Apr/May began trading at \$0.90 in 100kt before widening to \$0.95, trading in 50+22kt, and \$1.00 in 50+50kt. May/June also saw a sizable clip trading at \$0.85 in 100kt.

INDEX	Price	Change	MTD
Platts IODEX	\$106.50	-\$2.20	\$105.98

INDEX	Price	Change	MTD
MB IO 65%	\$124.70	-\$2.70	\$124.86

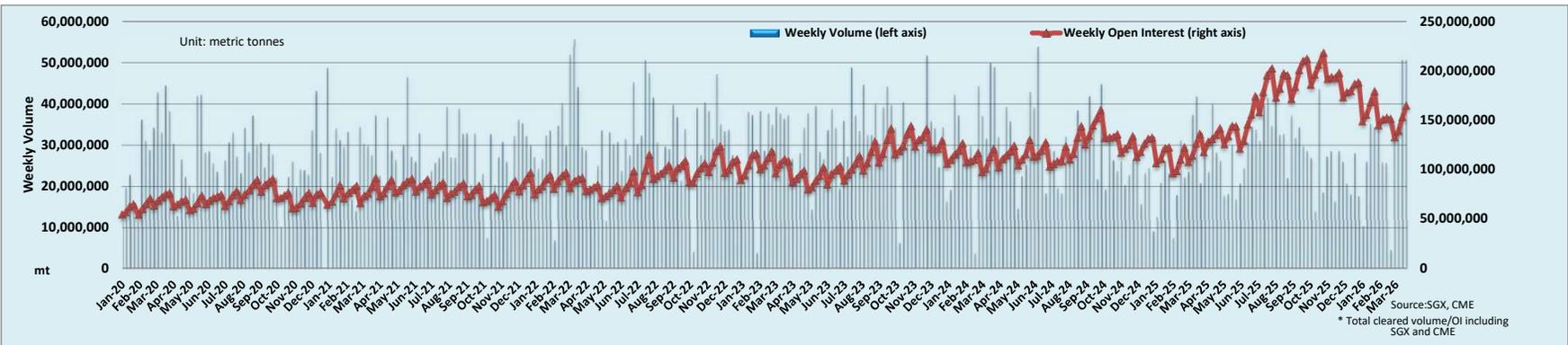
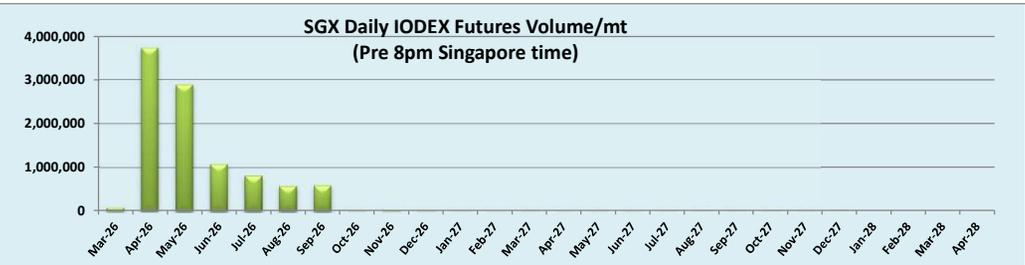
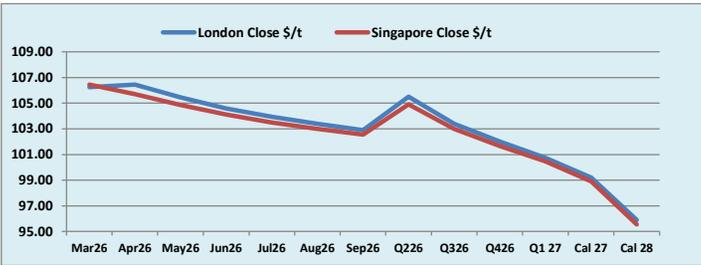
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1900	\$0.0000	\$0.1829

IODEX Futures	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Q2 26	Q3 26	Q4 26	Q1 27	Cal 27	Cal 28
London Close \$/t	106.25	106.45	105.45	104.60	103.95	103.40	102.90	105.50	103.40	102.00	100.75	99.20	95.90
Singapore Close \$/t	106.45	105.70	104.85	104.10	103.50	103.00	102.55	104.90	103.00	101.65	100.45	98.90	95.55
Change	-0.19%	+0.71%	+0.57%	+0.48%	+0.43%	+0.39%	+0.34%	+0.57%	+0.39%	+0.34%	+0.30%	+0.30%	+0.37%

IODEX Spreads	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Q2/ Q3	Q3/ Q4	Q4/ Q1 27	Cal 27/Cal 28
London Close \$/t	-0.20	1.00	0.85	0.65	0.55	0.50	2.10	1.40	1.25	3.30
Singapore Close \$/t	0.75	0.85	0.75	0.60	0.50	0.45	1.90	1.35	1.20	3.35
Change	-0.95	0.15	0.10	0.05	0.05	0.05	0.20	0.05	0.05	-0.05

T Session (IODEX)	SGX Volume /mt
Futures	9,887,400
Options	3,440,000
Total	13,327,400

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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