



# London Iron Ore Market Report

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30 March 2026

The London afternoon session opened at \$107.20. Flat price then rose to a high of \$107.30 before falling to a low of \$107.10 and closing at \$107.20. Muted activity was seen in the session across outright, except for a Q2 in 20kt, Q3 in 15kt, and a June in 50kt. Activity in the session was seen in front-month spreads, which became slightly better bid moving into the session. Apr/May traded at \$0.95 in 100kt and \$1.00 in 100kt. May/June traded at \$0.90 in 100kt, whilst July/August, the largest trade of the session, traded at \$0.60 in 160kt.

INDEX	Price	Change	MTD
Platts IODEX	\$108.50	\$0.40	\$106.32

INDEX	Price	Change	MTD
MB IO 65%	\$126.84	\$0.30	\$125.12

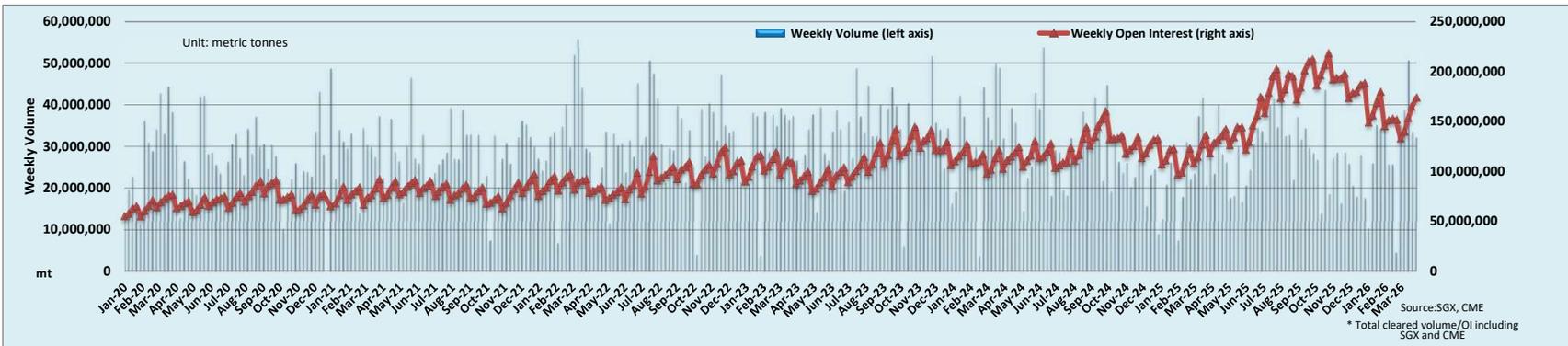
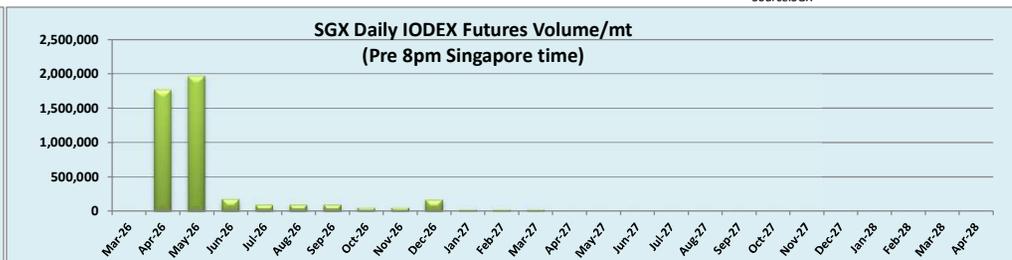
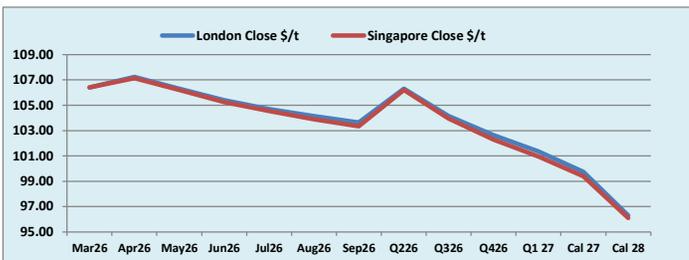
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1500	-\$0.0350	\$0.1818

IODEX Futures	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Q2 26	Q3 26	Q4 26	Q1 27	Cal 27	Cal 28
London Close \$/t	106.40	107.25	106.30	105.40	104.70	104.15	103.65	106.30	104.15	102.65	101.35	99.75	96.30
Singapore Close \$/t	106.40	107.15	106.20	105.25	104.55	103.90	103.35	106.20	103.95	102.30	100.95	99.40	96.10
Change	+0.00%	+0.09%	+0.09%	+0.14%	+0.14%	+0.24%	+0.29%	+0.09%	+0.19%	+0.34%	+0.40%	+0.35%	+0.21%

IODEX Spreads	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Q2/ Q3	Q3/ Q4	Q4/ Q1 27	Cal 27/Cal 28
London Close \$/t	-0.85	0.95	0.90	0.70	0.55	0.50	2.15	1.50	1.30	3.45
Singapore Close \$/t	-0.75	0.95	0.95	0.70	0.65	0.55	2.25	1.65	1.35	3.30
Change	-0.10	0.00	-0.05	0.00	-0.10	-0.05	-0.10	-0.15	-0.05	0.15

T Session (IODEX)	SGX Volume /mt
Futures	4,565,000
Options	1,245,000
<b>Total</b>	<b>5,810,000</b>

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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