




Fertilizer Derivatives End of Day Report

MARKET COMMENTARY

The escalation in the Middle East had the fertilizer market scrambling for offers to start the week.

In Egypt physical sales, MOPCO sold a March loading at 550, up 60 week on week.

Nola urea physical market jumped, with 2H March barges trading; 520, 530, 540, 545 and 550. Futures were thin though with just April trading at 500 early on but saw buying support there on the follow.

The urea market had a similar story to many other commodities today, with traders very cautious with the ongoing conflict and monitoring each move very closely.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
MAR	500	520	510	0
APR	510	530	520	0
MAY	490	520	505	0

NOLA UAN				
	BID	ASK	MID	Δ
MAR	320	360	340	0
APR	320	360	340	0
MAY	320	360	340	0

NOLA DAP				
	BID	ASK	MID	Δ
MAR	620	660	640	0
APR	620	660	640	0
MAY	620	660	640	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
MAR	505	525	515	0
APR	515	535	525	0
MAY	500	530	515	0

EGYPT UREA				
	BID	ASK	MID	Δ
MAR	540	560	550	0
APR	550	570	560	0
MAY	540	560	550	0

BRAZIL UREA				
	BID	ASK	MID	Δ
MAR	510	520	515	0
APR	515	530	523	0
MAY	505	520	513	0

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