

23 March 2026




Fertilizer Derivatives End of Day Report

MARKET COMMENTARY

Following earlier updates, Egyptian granular urea prices have increased to \$760 per tonne FOB, with MOPCO securing a 5kt shipment for April at this level. This transaction reflects a \$40 per tonne FOB rise compared to the last reported deal earlier in the week.

Futures were quieter to start the week, but it was predominately sellers that came in with interest and bids were thin. This pushed values down slightly across the curve.

NOLA

NOLA UREA			
	BID	ASK	MID
MAR	625	635	630
APR	670	680	675
MAY	620	640	630

NOLA UAN			
	BID	ASK	MID
MAR	425	440	433
APR	485	495	490
MAY	475	495	485

NOLA DAP			
	BID	ASK	MID
MAR	650	670	660
APR	660	680	670
MAY	650	670	660

INTERNATIONAL

AG UREA			
	BID	ASK	MID
MAR	660	670	665
APR	720	740	730
MAY	700	730	715

EGYPT UREA			
	BID	ASK	MID
MAR	650	670	660
APR	710	730	720
MAY	690	720	705

BRAZIL UREA			
	BID	ASK	MID
MAR	640	660	650
APR	720	740	730
MAY	710	730	720

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