



Fertilizer Derivatives End of Day Report

MARKET COMMENTARY

In Iran, all urea and ammonia producers had returned to full operating capacity by 28 March, following a shutdown that began on 18 March after Israel’s attack on the South Pars gas field. The National Petrochemical Company has since approved export permits across all producers. Current offers for granular urea are reported at \$630 FOB for April shipment, although any new transactions have yet to be confirmed.

Futures were quiet to start the week, with no reported trades at the time of writing.

NOLA

NOLA UREA			
	BID	ASK	MID
APR	685	695	690
MAY	670	680	675
JUN	620	640	630

NOLA UAN			
	BID	ASK	MID
APR	425	440	433
MAY	485	495	490
JUN	475	495	485

NOLA DAP			
	BID	ASK	MID
APR	685	695	690
MAY	685	695	690
JUN	660	690	675

INTERNATIONAL

AG UREA			
	BID	ASK	MID
APR	745	755	750
MAY	740	750	745
JUN	710	740	725

EGYPT UREA			
	BID	ASK	MID
APR	790	800	795
MAY	770	790	780
JUN	690	740	715

BRAZIL UREA			
	BID	ASK	MID
APR	735	745	740
MAY	730	745	738
JUN	720	740	730

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