



Fertilizer Derivatives End of Day Report

MARKET COMMENTARY

Helwan in Egypt has finalized a sale of 8kt of urea at \$820 FOB for loading in the 1H of May. This represents an increase from the previous week's highest, which were concluded at \$800 FOB. Global urea prices continue to strengthen, largely driven by constrained supply linked to the ongoing conflict in the Middle East.

Futures remained thin again as traders continue to monitor the market.

NOLA

NOLA UREA			
	BID	ASK	MID
APR	695	705	700
MAY	680	690	685
JUN	620	640	630

NOLA UAN			
	BID	ASK	MID
APR	425	440	433
MAY	485	495	490
JUN	475	495	485

NOLA DAP			
	BID	ASK	MID
APR	685	695	690
MAY	685	695	690
JUN	660	690	675

INTERNATIONAL

AG UREA			
	BID	ASK	MID
APR	745	755	750
MAY	740	750	745
JUN	710	740	725

EGYPT UREA			
	BID	ASK	MID
APR	800	820	810
MAY	785	800	793
JUN	700	760	730

BRAZIL UREA			
	BID	ASK	MID
APR	745	755	750
MAY	735	745	740
JUN	720	740	730

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