

02/03/2026

**Verdict-Our View is Neutral to Bullish.**

DCE Iron Ore 2605 has extended a mild technical rebound from oversold levels as expected. The hourly MACD is widening in bullish territory. The hourly CCI has hit a 3 month high. Short term upward momentum remains intact, although the increase in open interest is modest. Prices still have upside potential before testing the key resistance zone at 760.0–767.0.

**First support 736.0, First resistance 767.0.**



(Hourly Candles Chart from 24/11/2025 to 2/3/2026)↵

- Closing: 754.5↵
- Hourly Slow Stochastic KD: 57↵
- Hourly MACD: Widened in Bullish Area↵
- Aggregate Open Interest: 951,000 lots (+ 5,000)↵
- Aggregate Trading Volume increased↵

<b>S1: 736.0</b> ↵
<b>S2: 718.5</b> ↵
<b>R1: 767.0</b> ↵
<b>R2: 785.5</b> ↵

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