

05/03/2026

Verdict-Our View is Neutral to Bullish.

DCE Iron Ore 2605 rebounded as expected. The hourly MACD is widening in bullish territory, while the hourly CCI has pulled back from highs. We maintain a bullish view, with prices potentially to test the resistance level at 767.0. Short-term support is gradually rising if the intraday low of 750.0 holds over the next trading session, it will become the new support level.

First support 736.0, First resistance 767.0.



(Hourly Candles Chart from 27/11/2025 to 5/3/2026)

- Closing: 759.0
- Hourly Slow Stochastic KD: 65
- Hourly MACD: Widened in Bullish Area
- Aggregate Open Interest: 909,000 lots (- 31,000)
- Aggregate Trading Volume increased

S1: 736.0
S2: 718.5
R1: 767.0
R2: 785.5

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