

09/03/2026

Verdict-Our View is Neutral to Bullish.

As expected, DCE Iron Ore May26 has continued its rebound as expected. On the hourly chart: MACD histogram is widening. The slow stochastic KD has crossed to the downside in the bullish zone. CCI has fallen back from the bullish zone to the neutral zone. Intraday trading volume surged sharply while open interest declined, reflecting short covering as well as short-run buyers' entrance. Future trend strength will continue to depend on new long capital inflows.

First support 778.5, First resistance 811.0.



(Hourly Candles Chart from 1/12/2025 to 9/3/2026)↵

- Closing: 784.5↵
- Hourly Slow Stochastic KD: 80↵
- Hourly MACD: Widened in Bullish Area↵
- Aggregate Open Interest: 872,000 lots (- 16,000)↵
- Aggregate Trading Volume increased↵

S1: 778.5↵
S2: 772.0↵
R1: 811.0↵
R2: 831.5↵

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