

10/03/2026

**Verdict-Our View is Neutral.**

As expected, DCE Iron Ore May26 closed almost unchanged from the previous session, with a difference of only 0.5 yuan per ton. On the hourly chart, the MACD has crossed to the downside, while the CCI is in the neutral zone. In the short term, prices need to break above 792.0 on rising open interest to further solidify the bullish trend; otherwise, given the continuous decline in open interest without new buyers participation, prices potentially enter a consolidation phase.

**First support 773.0, First resistance 811.0.**



(Hourly Candles Chart from 1/12/2025 to 10/3/2026)↵

- Closing: 784.0↵
- Hourly Slow Stochastic KD: 58↵
- Hourly MACD: Dead Cross↵
- Aggregate Open Interest: 870,000 lots (- 2,000)↵
- Aggregate Trading Volume increased↵

<b>S1: 773.0</b> ↵
<b>S2: 756.0</b> ↵
<b>R1: 811.0</b> ↵
<b>R2: 831.5</b> ↵

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