FIS

Iron Ore DCE Daily Technical Review

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Verdict-Our View is Neutral.

As expected, DCE Iron Ore May26 contract closed with a mild rebound from yesterday's close, in line with expectations. While the pace of gains has slowed over the past two sessions, aggressive long positioning has reemerged. We maintain yesterday's view: a decisive break above the short-term resistance at 792.0 is required to confirm a rapid rebound. Otherwise, range-bound consolidation is the more likely scenario. On the hourly chart, the MACD is narrowing in bearish territory, indicating weakening downside momentum.

First support 773.0, First resistance 811.0.

(Hourly Candles Chart from 3/12/2025 to 11/3/2026)

- Closing: 787.5
- Hourly Slow Stochastic KD: 76
- Hourly MACD: Flattened in Bearish Territory
- Aggregate Open Interest: 880,000 lots (+ 10,000)
- Aggregate Trading Volume decreased

S1: 773.0
S2: 756.0
R1: 811.0
R2: 831.5