

17/03/2026

Verdict-Our View is Neutral.

DCE May26 opened lower and rebounded. Intraday iron ore prices witnessed a sharp rebound, with the hourly MACD forming a golden cross. The hourly slow stochastic KD rebounded after a golden cross in the neutral zone, and the hourly CCI flattened in the bullish territory. Meanwhile, open interest increased rapidly intraday while trading volume decreased. A breakout above 827.0 potentially trigger a test of the two-year high at 844.0, whereas a failure to break through 827.0 could result in a swift decline.

First support 794.0, First resistance 827.0.



(Hourly Candles Chart from 9/1/2026 to 17/3/2026) ←

- Closing: 816.5 ←
- Hourly Slow Stochastic KD: 71 ←
- Hourly MACD: Gold Cross ←
- Aggregate Open Interest: 891,000 lots (+ 7,000) ←
- Aggregate Trading Volume decreased ←

S1: 794.0 ←
S2: 773.0 ←
R1: 827.0 ←
R2: 831.5 ←

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com