

18/03/2026

Verdict-Our View is Neutral.

As expected, DCE Iron Ore May26 did not extend its intraday rebound but pulled back slightly from high levels. A sharp drop in open interest at the top suggests profit-taking capital has exited. A further break below 800.0 would potentially trigger a medium-term downtrend; otherwise, the move is most likely a minor cycle correction. The hourly MACD is widening in bearish territory.

First support 800.0, First resistance 827.0.



(Hourly Candles Chart from 9/1/2026 to 18/3/2026)↵

- Closing: 811.0↵
- Hourly Slow Stochastic KD: 52↵
- Hourly MACD: Widened in Bearish Territory↵
- Aggregate Open Interest: 869,000 lots (- 14,000)↵
- Aggregate Trading Volume decreased↵

S1: 800.0 ↵
S2: 773.0 ↵
R1: 827.0 ↵
R2: 831.5 ↵

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