

19/03/2026

**Verdict-Our View is Neutral.**

As expected, DCE Iron Ore May26 saw a minor intraday pullback. Prices have retreated for two consecutive sessions, with the hourly peak gradually moving lower. The hourly MACD is widening in bullish territory. The hourly slow stochastic KD has formed a golden cross near the lower end of the neutral zone. The hourly CCI has exited bearish territory and moved into the neutral zone. Technically, the short-term downtrend has slowed; however, the medium-term top lies in the 827.0–831.5 range. A break below the round number support at 800.0 would potentially trigger a medium-term correction.

**First support 780.0, First resistance 812.5.**



(Hourly Candles Chart from 13/1/2026 to 19/3/2026)

- Closing: 807.5
- Hourly Slow Stochastic KD: 29
- Hourly MACD: Widened in Bearish Territory
- Aggregate Open Interest: 866,000 lots (- 3,000)
- Aggregate Trading Volume decreased

S1: 780.0
S2: 736.0
R1: 812.5
R2: 827.0

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