

25/03/2026

Verdict-Our View is Neutral.

As expected, DCE Iron Ore May26 contract has pulled back. The hourly MACD is widening in the bearish zone, and the hourly CCI remains in negative territory. A break above 815.0 on the rebound could return the market to a range-bound trend, while a drop below the key psychological level of 801.0 may trigger a medium-term bearish trend.

First support 801.5, First resistance 815.0.



(Hourly Candles Chart from 19/1/2026 to 25/3/2026)

- Closing: 806.5
- Hourly Slow Stochastic KD: 41
- Hourly MACD: Widened in Bearish Territory
- Aggregate Open Interest: 890,000 lots (- 7,000)
- Aggregate Trading Volume increased

S1: 801.5
S2: 780.0
R1: 815.0
R2: 831.0