

26/03/2026

**Verdict-Our View is Neutral.**

As expected, DCE Iron Ore May26 contract rebounded as expected, stabilizing rather than declining. The hourly MACD has narrowed in the bearish zone, while the hourly slow stochastic KD rebounded after a golden cross near the lower end of the neutral zone. Aggregated trading volume decreased by 40% from yesterday, indicating short-term wait-and-see sentiment among both bulls and bears. A recovery above 831.0 in the medium term would signal a return to the rebound trend; otherwise, the market will remain in wide-range volatility.

**First support 801.5, First resistance 831.0.**



(Hourly Candles Chart from 20/1/2026 to 26/3/2026)↵

- Closing: 817.0↵
- Hourly Slow Stochastic KD: 49↵
- Hourly MACD: Narrowed in Bearish Territory↵
- Aggregate Open Interest: 890,000 lots (Unchanged)↵
- Aggregate Trading Volume decreased↵

<b>S1: 801.5</b> ↵
<b>S2: 780.0</b> ↵
<b>R1: 831.0</b> ↵
<b>R2: 850.0</b> ↵

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