

30/03/2026

Verdict-Our View is Neutral.

As expected, DCE Iron Ore May26 contract saw almost unchanged open interest, reduced trading volume, and narrowed price volatility, indicating the market is not trading a clear direction as expected. The hourly MACD is flat, and the short-term trading range has tightened from 801.5–831.0 to 801.5–820.0. A decisive directional move will require a breakout of this recent range or sustained momentum in open interest and volume.

First support 801.5, First resistance 820.0.



(Hourly Candles Chart from 20/1/2026 to 30/3/2026)↵

- Closing: 813.0↵
- Hourly Slow Stochastic KD: 53↵
- Hourly MACD: Flattened↵
- Aggregate Open Interest: 900,000 lots (Unchanged)↵
- Aggregate Trading Volume decreased↵

S1: 801.5↵
S2: 780.0↵
R1: 820.0↵
R2: 831.0↵

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