

**31/03/2026**

**Verdict-Our View is Neutral to Bearish.**

As expected, DCE Iron Ore May26 saw continuous correction from hourly chart. Hourly MACD widened in bearish territory. Hourly CCI dropped to bearish territory. In short-run iron ore potentially rest support around 801.5. A further breakdown potentially accelerate the correction pace.

**First support 801.5, First resistance 820.0.**



(Hourly Candles Chart from 23/1/2026 to 31/3/2026)↵

- Closing: 808.0 ↵
- Hourly Slow Stochastic KD: 31↵
- Hourly MACD: Widened in Bearish Territory↵
- Aggregate Open Interest: 904,000 lots (+4,000)↵
- Aggregate Trading Volume increased↵

<b>S1: 801.5</b> ↵
<b>S2: 780.0</b> ↵
<b>R1: 820.0</b> ↵
<b>R2: 831.0</b> ↵