



# Supramax & Handysize FFA Daily Report

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03 March 2026

### Supramax Commentary

Another active day for Supramax paper as the curve continues to push up as the Middle Eastern conflict continues to fester. The market saw an early push, with Mar and April trading to respective highs of \$17,650 and \$18,500. Gains extended into Q2, which traded to a high of \$18,100, and April+May was paid up to \$18,500 in the afternoon. Further out, Q234 traded up to \$16,250 as we end the day with light support just below the day's highs.

### Handysize Commentary

A quieter day for Handysize paper. Mar traded at \$15,000 and Q2 traded at \$15,000 as the curve pushes up as well.

### Supramax 11 Time Charter Average

Spot	17476	Chg	269
MTD	17342		
YTD	13878		

### Handysize 7 Time Charter Average

Spot	14379	Chg	245
MTD	14257		
YTD	11738		

### Spread Ratio

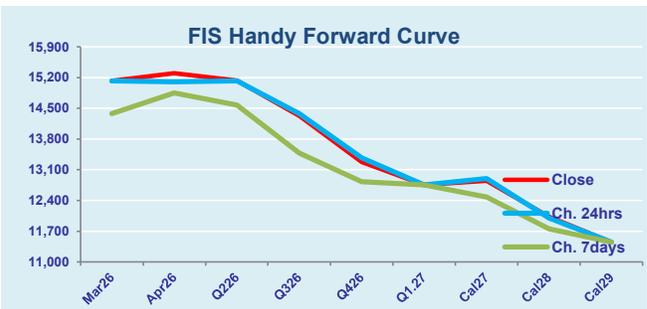
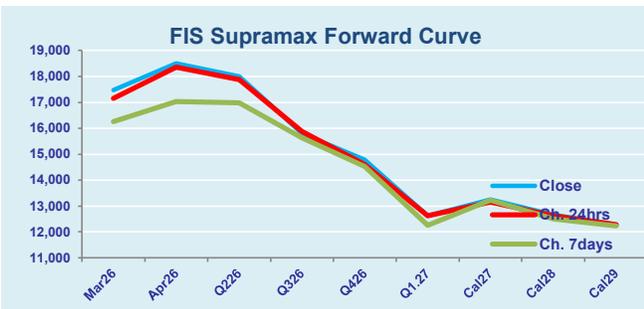
3097	1.22
3085	1.22
2139	1.18

### Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Mar 26	17300	17650	17475	325
Apr 26	18400	18600	18500	150
Q2 26	17900	18100	18000	125
Q3 26	15700	15900	15800	-75
Q4 26	14650	14900	14775	175
Q1. 27	12500	12750	12625	0
Cal 27	13150	13350	13250	100
Cal 28	12500	12800	12650	25
Cal 29	12150	12400	12275	0

### Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Mar 26	15000	15250	15125	0	2350	1.16
Apr 26	15200	15400	15300	200	3200	1.21
Q2 26	15017	15250	15134	9	2867	1.19
Q3 26	14200	14450	14325	-50	1475	1.10
Q4 26	13150	13400	13275	-100	1500	1.11
Q1. 27	12500	13000	12750	0	-125	0.99
Cal 27	12750	12950	12850	-50	400	1.03
Cal 28	11900	12150	12025	25	625	1.05
Cal 29	11300	11600	11450	0	825	1.07



Spot Price Source: Baltic

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