



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Another active day for Supramax pape as the curve comes under pressure throughout the day. Initially the curve saw some bid support, Q2 was paid up to a high of \$18,100, Mar was paid at \$17,400 and Apr was paid up to \$18,250 in early trading as well. However, despite a positive index, the curve quickly came under pressure. Mar and Apr then traded to respective lows of \$16,800 and \$17,600. Further out, Cal27 broke the \$13,000 resistance, trading down to \$12,800.

### Handysize Commentary

A quieter day for Handysize paper. Mar came under pressure, trading to a low of \$14,800.

### Supramax 11 Time Charter Average

Spot	17592	Chg	116
MTD	17425		
YTD	13962		

### Handysize 7 Time Charter Average

Spot	14573	Chg	194
MTD	14362		
YTD	11803		

### Spread Ratio

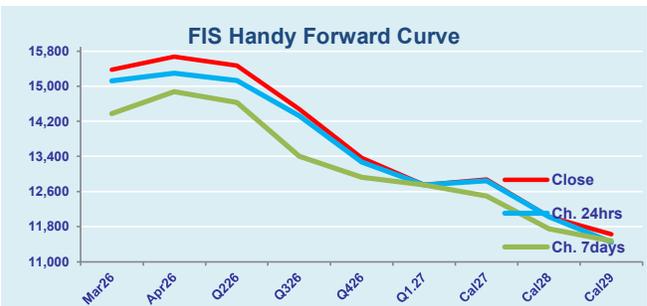
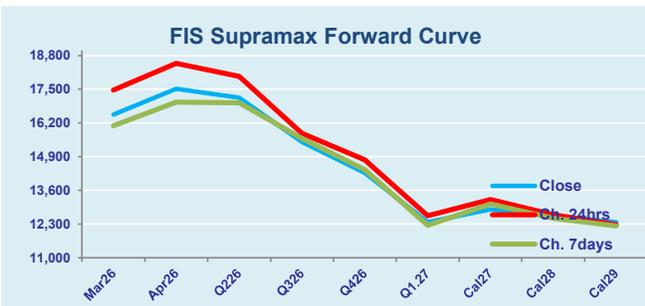
3019	1.21
3063	1.21
2159	1.18

### Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Mar 26	16400	16650	16525	-950
Apr 26	17400	17650	17525	-975
Q2 26	17050	17300	17175	-825
Q3 26	15350	15600	15475	-325
Q4 26	14150	14400	14275	-500
Q1. 27	12250	12500	12375	-250
Cal 27	12750	13000	12875	-375
Cal 28	12500	12750	12625	-25
Cal 29	12250	12500	12375	100

### Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Mar 26	15250	15500	15375	250	1150	1.07
Apr 26	15600	15750	15675	375	1850	1.12
Q2 26	15350	15600	15475	342	1700	1.11
Q3 26	14350	14600	14475	150	1000	1.07
Q4 26	13250	13500	13375	100	900	1.07
Q1. 27	12500	13000	12750	0	-375	0.97
Cal 27	12750	13000	12875	25	0	1.00
Cal 28	11900	12150	12025	0	600	1.05
Cal 29	11500	11750	11625	175	750	1.06



Spot Price Source: Baltic

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