



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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### Supramax Commentary

Supramax paper came under early pressure this week due to the ongoing conflict in the Middle East and rising oil prices. Initial pressure saw Mar and Apr trade down to respective lows of \$14,600 and \$15,750. Despite a negative index result (-\$170), the afternoon saw bid support return and the curve lift off the lows. Q2 traded at \$16,500, Cal27 saw a high of \$12,250, and Cal28 traded at \$11,850. We end the evening with light support.

### Handysize Commentary

A quieter day for Handysize paper as the curve dropped again. Q2 traded at \$14,500 (\$250 below Friday's trading level).

### Supramax 11 Time Charter Average

Spot	17355	Chg	-170
MTD	17459		
YTD	14187		

### Handysize 7 Time Charter Average

Spot	15002	Chg	109
MTD	14622		
YTD	11999		

### Spread Ratio

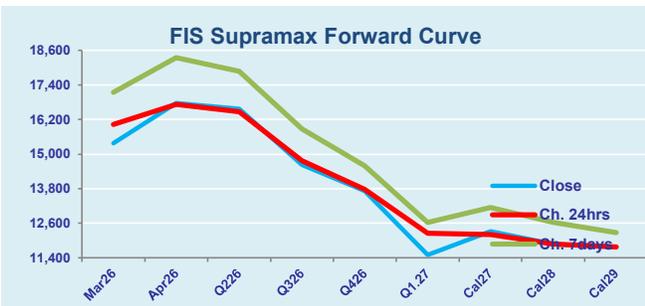
2353	1.16
2838	1.19
2188	1.18

### Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Mar 26	15250	15500	15375	-650
Apr 26	16650	16900	16775	50
Q2 26	16500	16650	16575	100
Q3 26	14500	14750	14625	-150
Q4 26	13600	13850	13725	-50
Q1. 27	11300	11700	11500	-750
Cal 27	12250	12400	12325	125
Cal 28	11750	12000	11875	0
Cal 29	11650	11900	11775	0

### Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Mar 26	14650	15000	14825	-300	550	1.04
Apr 26	14750	15000	14875	-250	1900	1.13
Q2 26	14600	14850	14725	-150	1850	1.13
Q3 26	13250	13500	13375	-150	1250	1.09
Q4 26	12600	12850	12725	-50	1000	1.08
Q1. 27	12500	13000	12750	0	-1250	0.90
Cal 27	11850	12100	11975	-50	350	1.03
Cal 28	11600	11850	11725	-50	150	1.01
Cal 29	11500	11750	11625	0	150	1.01



Spot Price Source: Baltic

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