



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Supramax paper drifted through the day, against pressure on the larger sizes and with the index continuing to fall. Apr traded to a low of \$13,400. The Q2/Q3 spread continues to capitulate, trading to a low of \$750. The backend made up most of the day's volume, with Cal27 printing \$12,200 in size. We close with bid support at the day's lows. Have a nice evening.

### Handysize Commentary

Handysize paper drifted through the day, with Apr slipping to \$13,000 and Q2 trading to a low of \$13,450. We close well offered.

### Supramax 11 Time Charter Average

Spot	15540	Chg	-136
MTD	16710		
YTD	14473		

### Handysize 7 Time Charter Average

Spot	13491	Chg	-177
MTD	14397		
YTD	12324		

### Spread Ratio

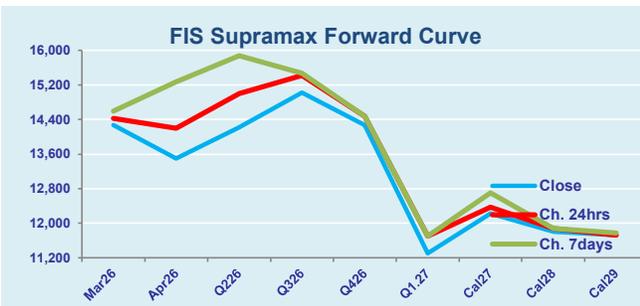
2049	1.15
2313	1.16
2149	1.17

### Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Mar 26	14150	14400	14275	-150
Apr 26	13400	13600	13500	-700
Q2 26	14100	14350	14225	-775
Q3 26	14900	15150	15025	-400
Q4 26	14150	14400	14275	-200
Q1. 27	11100	11500	11300	-400
Cal 27	12150	12300	12225	-150
Cal 28	11700	11900	11800	-75
Cal 29	11600	11850	11725	0

### Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Mar 26	14250	14500	14375	-375	-100	0.99
Apr 26	12750	13000	12875	-500	625	1.05
Q2 26	13050	13300	13175	-700	1050	1.08
Q3 26	13500	13750	13625	-350	1400	1.10
Q4 26	12750	13000	12875	0	1400	1.11
Q1. 27	12650	12900	12775	25	-1475	0.88
Cal 27	11900	12150	12025	-100	200	1.02
Cal 28	11600	11850	11725	-75	75	1.01
Cal 29	11500	11750	11625	0	100	1.01



Spot Price Source: Baltic

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