



Supramax & Handysize FFA Daily Report

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Supramax Commentary
 Have a good weekend!

Handysize Commentary
 Have a good weekend!

Supramax 11 Time Charter Average

Spot	15473	Chg	-67
MTD	16628		
YTD	14491		

Handysize 7 Time Charter Average

Spot	13389	Chg	-102
MTD	14330		
YTD	12343		

Spread Ratio

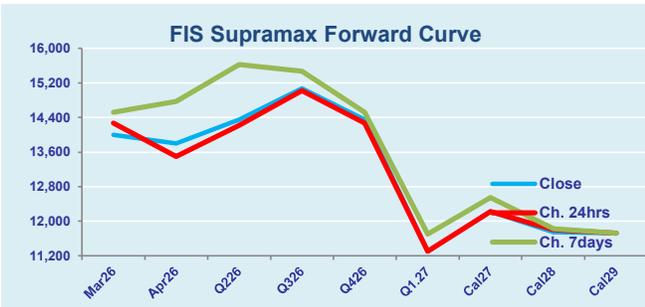
2084	1.16
2297	1.16
2148	1.17

Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Mar 26	13800	14200	14000	-275
Apr 26	13650	13950	13800	300
Q2 26	14250	14450	14350	125
Q3 26	14950	15200	15075	50
Q4 26	14200	14500	14350	75
Q1. 27	11100	11500	11300	0
Cal 27	12150	12300	12225	0
Cal 28	11650	11850	11750	-50
Cal 29	11600	11850	11725	0

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Mar 26	14250	14500	14375	0	-375	0.97
Apr 26	12500	12750	12625	-250	1175	1.09
Q2 26	12900	13300	13100	-75	1250	1.10
Q3 26	13500	13750	13625	0	1450	1.11
Q4 26	12750	13000	12875	0	1475	1.11
Q1. 27	12650	12900	12775	0	-1475	0.88
Cal 27	11900	12150	12025	0	200	1.02
Cal 28	11600	11850	11725	0	25	1.00
Cal 29	11500	11750	11625	0	100	1.01



Spot Price Source: Baltic

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