



Supramax & Handysize FFA Daily Report

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Supramax Commentary
 Have a good weekend!

Handysize Commentary
 Have a good weekend!

Supramax 11 Time Charter Average

Spot	15241	Chg	9
MTD	16296		
YTD	14557		

Handysize 7 Time Charter Average

Spot	12842	Chg	-127
MTD	14014		
YTD	12402		

Spread Ratio

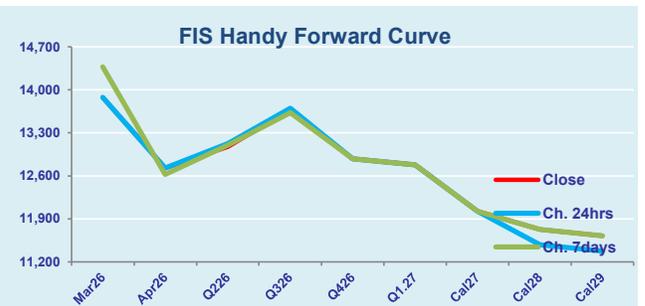
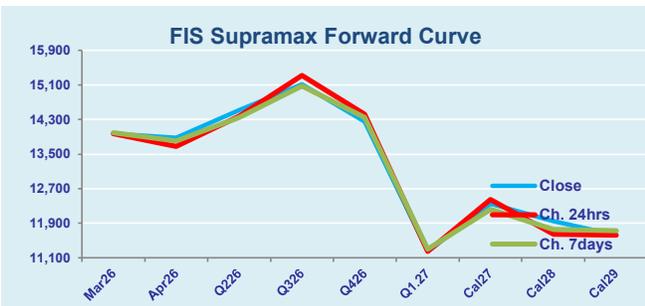
2399	1.19
2283	1.16
2155	1.17

Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Mar 26	13850	14100	13975	0
Apr 26	13750	14000	13875	200
Q2 26	14435	14600	14518	143
Q3 26	15000	15225	15113	-213
Q4 26	14200	14300	14250	-175
Q1. 27	11000	11500	11250	0
Cal 27	12300	12400	12350	-100
Cal 28	11800	12100	11950	300
Cal 29	11500	11750	11625	0

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Mar 26	13750	14000	13875	0	100	1.01
Apr 26	12600	12850	12725	0	1150	1.09
Q2 26	12950	13200	13075	-50	1443	1.11
Q3 26	13600	13750	13675	-25	1438	1.11
Q4 26	12750	13000	12875	0	1375	1.11
Q1. 27	12650	12900	12775	0	-1525	0.88
Cal 27	11900	12150	12025	0	325	1.03
Cal 28	11600	11850	11725	250	225	1.02
Cal 29	11500	11750	11625	250	0	1.00



Spot Price Source: Baltic

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