



Capesize & Panamax FFA Daily Report

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02 April 2026

Capesize Commentary Have a great Easter!
Panamax Commentary Have a great Easter!

Capesize 5 Time Charter Average (180)

Spot	24488	Chg	570
MTD	24203		
YTD	22942		

Panamax 5 Time Charter Average

Spot	16056	Chg	231
MTD	15941		
YTD	15412		

Spread Ratio

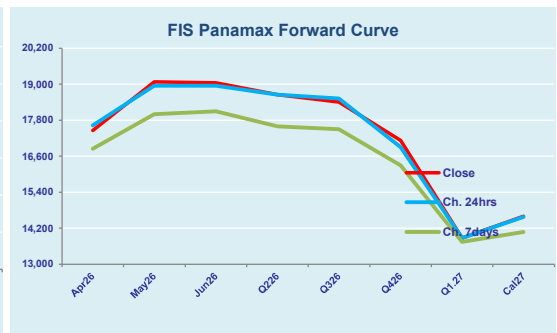
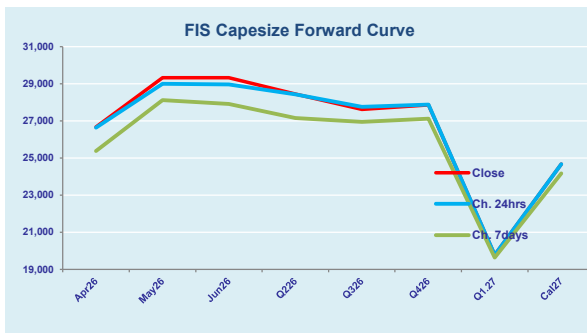
8432	1.53
8263	1.52
7530	1.49

Capesize 5 Time Charter Average

Per	Bid	Offer	Mid	Chg
Apr 26	26500	26850	26675	50
May 26	29200	29450	29325	325
Jun 26	29200	29450	29325	350
Q2 26	28300	28600	28450	25
Q3 26	27500	27750	27625	-125
Q4 26	27700	28000	27850	-25
Q1. 27	19650	19900	19775	0
Q2. 27	24850	25250	25050	0
Cal 27	24600	24750	24675	0
Cal 28	22750	23000	22875	-75
Cal 29	21600	22000	21800	175
Cal 30	20250	20750	20500	0

Panamax 5 Time Charter Average

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 26	17400	17500	17450	-175	9225	1.53
May 26	19000	19150	19075	125	10250	1.54
Jun 26	18900	19200	19050	100	10275	1.54
Q2 26	18600	18700	18650	0	9800	1.53
Q3 26	18300	18500	18400	-125	9225	1.50
Q4 26	17000	17250	17125	225	10725	1.63
Q1. 27	13750	14000	13875	0	5900	1.43
Q2. 27	14500	15000	14750	0	10300	1.70
Cal 27	14500	14700	14600	25	10075	1.69
Cal 28	13650	13800	13725	-150	9150	1.67
Cal 29	13500	13700	13600	125	8200	1.60
Cal 30	13000	13250	13125	0	7375	1.56



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Capesize C3

Spot	30.16	Chg	0.02	
MTD	30.15			
YTD	25.00			
Per	Bid	Offer	Mid	Chg
Apr 26	31.25	31.50	31.38	0.00
May 26	30.15	30.40	30.28	0.00
Jun 26	29.55	30.55	30.05	0.00
Q2 26	30.00	30.50	30.25	0.00
Q3 26	28.00	29.00	28.50	0.00
Cal 27	22.50	23.25	22.88	0.00
Cal 28	20.75	21.25	21.00	0.00

Capesize C5

Spot	11.64	Chg	0.08		Spread	Ratio
MTD	11.59		18.53	2.59		
YTD	9.73		18.56	2.60		
Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 26	11.85	11.90	11.88	0.00	19.50	2.64
May 26	12.20	12.40	12.30	0.00	17.98	2.46
Jun 26	11.81	12.31	12.06	0.00	17.99	2.49
Q2 26	11.90	12.35	12.13	0.00	18.13	2.49
Q3 26	11.25	11.60	11.43	0.00	17.08	2.49
Cal 27	9.50	10.50	10.00	0.00	12.88	2.29
Cal 28	9.25	10.00	9.63	0.00	11.38	2.18

Capesize C7

Spot	13.70	Chg	0.23	
MTD	13.58			
YTD	14.48			
Per	Bid	Offer	Mid	Chg
Apr 26	15.50	16.50	16.00	0.00
May 26	15.25	15.75	15.50	0.00
Jun 26	15.77	16.27	16.02	0.00
Q2 26	15.25	16.25	15.75	0.00
Q3 26	15.00	16.00	15.50	0.00
Cal 27	12.25	13.00	12.63	0.00
Cal 28	11.50	12.25	11.88	0.00

Panamax P6

Spot	18297	Chg	557	
MTD	18019			
YTD	16216			
Per	Bid	Offer	Mid	Chg
Apr 26	20750	21250	21000	0
May 26	21000	21500	21250	0
Jun 26	19580	20080	19830	0
Q2 26	20500	21000	20750	0
Q3 26	18250	18750	18500	0

Panamax P1A

Spot	12400	Chg	95	
MTD	12353			
YTD	13614			

Panamax 2A

Spot	23056	Chg	471	
MTD	22821			
YTD	21723			

Panamax 3A

Spot	15807	Chg	2	
MTD	15806			
YTD	15732			

Spot Price Source: Baltic

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