



London Iron Ore Market Report

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The London afternoon session opened at \$106.05, which was also the high of the session. Flat price then fell to a low of \$105.15 and closed at \$105.25. Little activity was seen in the session, with trades coming in prompt month outright trading in smalls. Spread activity was muted except for in the front months and a quarter spread. Apr/May traded at \$1.35 in 100kt, whilst further down the curve Q1/Q3 traded at \$2.45 in 20kt, and June/Q4 traded in smalls at \$3.10 in 30x10kt.

INDEX	Price	Change	MTD
Platts IODEX	\$108.20	\$0.00	\$108.20

INDEX	Price	Change	MTD
MB IO 65%	\$126.91	-\$0.01	\$126.92

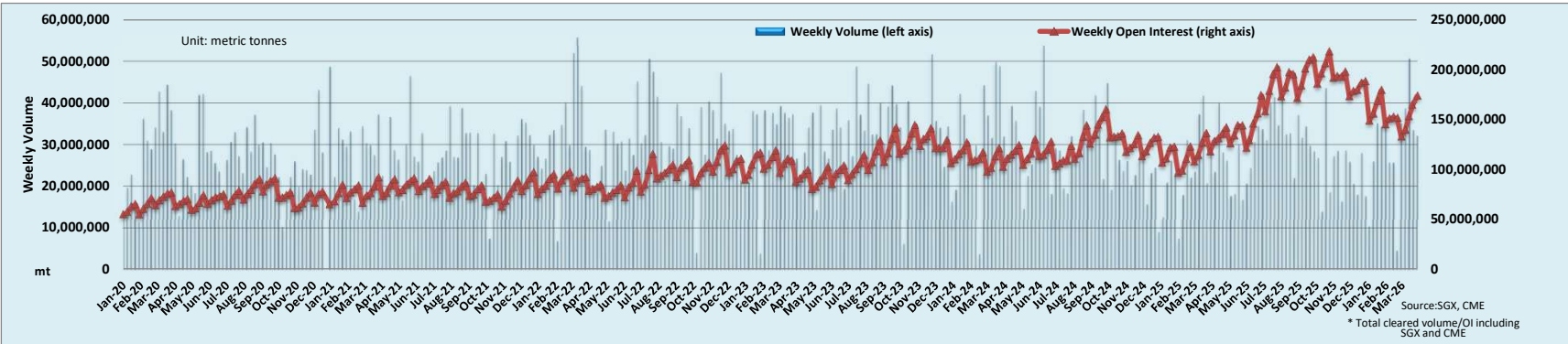
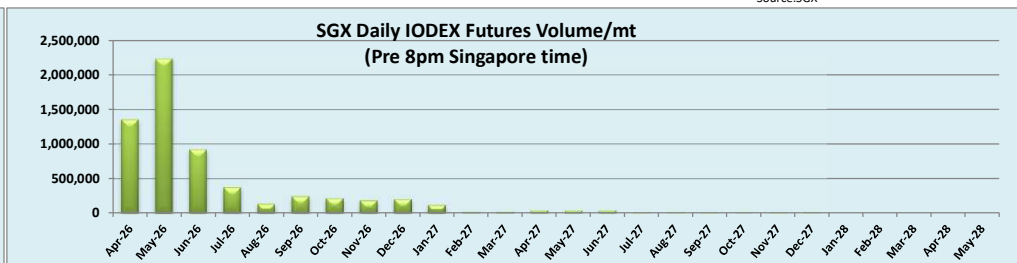
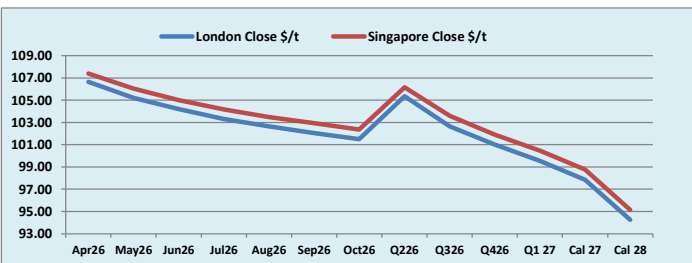
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1550	\$0.0000	\$0.1550

IODEX Futures	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Q2 26	Q3 26	Q4 26	Q1 27	Cal 27	Cal 28
London Close \$/t	106.65	105.20	104.20	103.30	102.65	102.05	101.50	105.35	102.65	101.00	99.55	97.85	94.25
Singapore Close \$/t	107.40	106.05	105.00	104.15	103.50	102.95	102.35	106.15	103.60	101.90	100.45	98.75	95.15
Change	-0.70%	-0.80%	-0.76%	-0.82%	-0.82%	-0.87%	-0.83%	-0.75%	-0.92%	-0.88%	-0.90%	-0.91%	-0.95%

IODEX Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 27	Cal 27/Cal 28
London Close \$/t	1.45	1.00	0.90	0.65	0.60	0.55	2.70	1.65	1.45	3.60
Singapore Close \$/t	1.35	1.05	0.85	0.65	0.55	0.60	2.55	1.70	1.45	3.60
Change	0.10	-0.05	0.05	0.00	0.05	-0.05	0.15	-0.05	0.00	0.00

T Session (IODEX)	SGX Volume /mt
Futures	6,200,500
Options	5,002,500
Total	11,203,000

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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