



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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The London afternoon session opened at \$103.65. Flat price then rose to a high of \$103.90 before falling to a low of \$103.50 and closing at \$103.65. Little activity was seen in the session, with outright prompt months trading in smalls. Spreads became softer during the session, with May/June seen trading in some sizeable clips at \$0.75 in a total of 300kt. Further down the curve, May/Q3 traded in smalls at \$2.05 in 15x5kt, previously trading at \$2.15 earlier in the day.

INDEX	Price	Change	MTD
Platts IODEX	\$104.80	\$0.10	\$107.14

INDEX	Price	Change	MTD
MB IO 65%	\$123.35	\$0.63	\$125.72

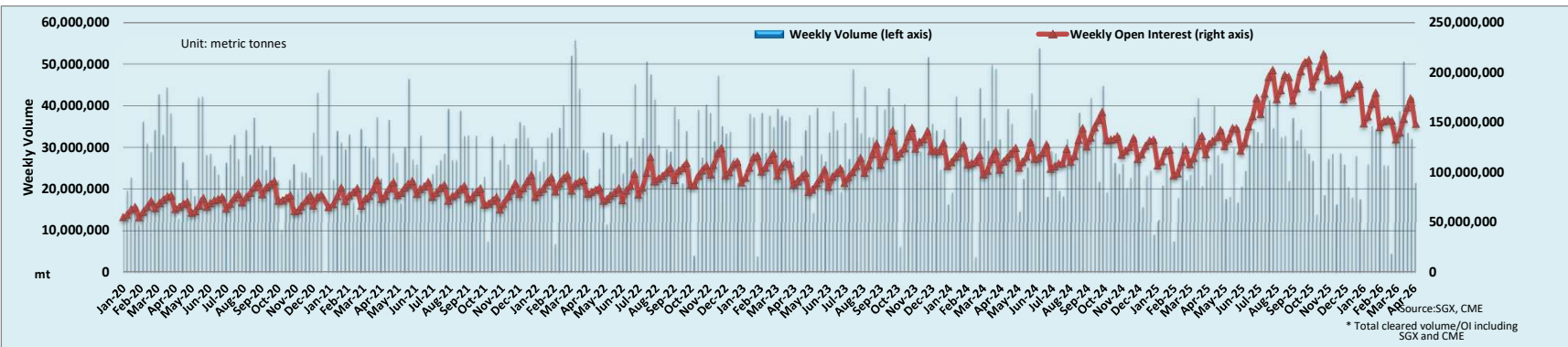
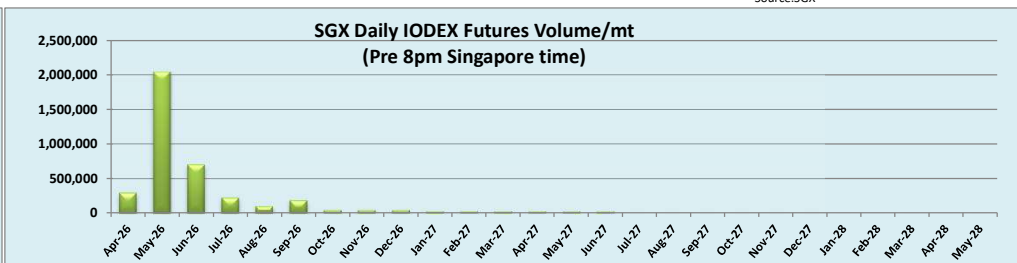
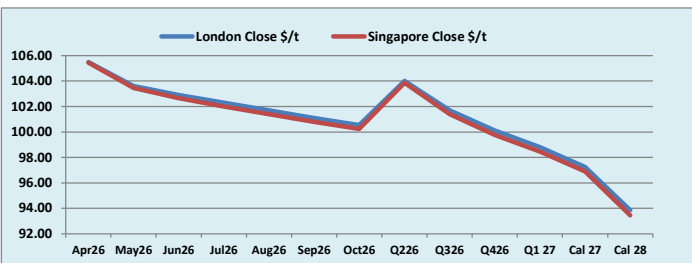
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1670	\$0.0000	\$0.1601

IODEX Futures	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Q2 '26	Q3 '26	Q4 '26	Q1 '27	Cal 27	Cal 28
London Close \$/t	105.50	103.60	102.90	102.30	101.70	101.10	100.55	104.00	101.70	100.10	98.80	97.25	93.85
Singapore Close \$/t	105.45	103.45	102.65	102.00	101.40	100.80	100.25	103.85	101.40	99.75	98.45	96.90	93.45
Change	+0.05%	+0.14%	+0.24%	+0.29%	+0.30%	+0.30%	+0.30%	+0.14%	+0.30%	+0.35%	+0.36%	+0.36%	+0.43%

IODEX Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 '27	Cal 27/Cal 28
London Close \$/t	1.90	0.70	0.60	0.60	0.60	0.55	2.30	1.60	1.30	3.40
Singapore Close \$/t	2.00	0.80	0.65	0.60	0.60	0.55	2.45	1.65	1.30	3.45
Change	-0.10	-0.10	-0.05	0.00	0.00	0.00	-0.15	-0.05	0.00	-0.05

T Session (IODEX)	SGX Volume /mt
Futures	3,842,300
Options	4,075,000
Total	7,917,300

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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