



# London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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The London afternoon session opened at \$103.55. Flat price then rose to a high of \$103.80 before falling to a low of \$103.15 and closing at \$103.30. Activity in this session was seen across front-month spreads, becoming better bid at the beginning of the session before softening. May/June saw the bulk of trading, trading at \$0.70 in 35kt and then \$0.65 in 200+100kt. July/September also traded at \$0.95 in 50kt.

INDEX	Price	Change	MTD
Platts IODEX	\$104.75	-\$1.30	\$106.76

INDEX	Price	Change	MTD
MB IO 65%	\$122.92	-\$1.36	\$125.25

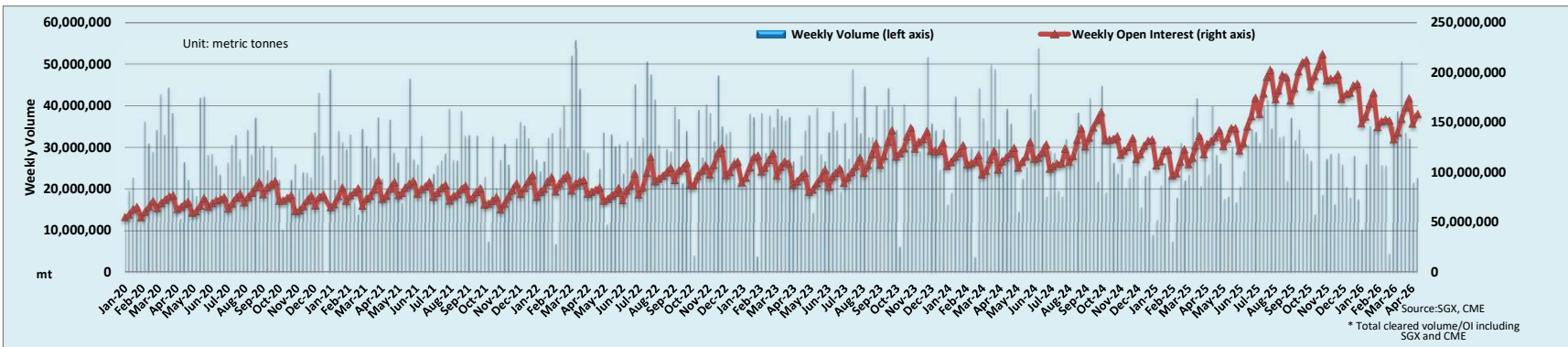
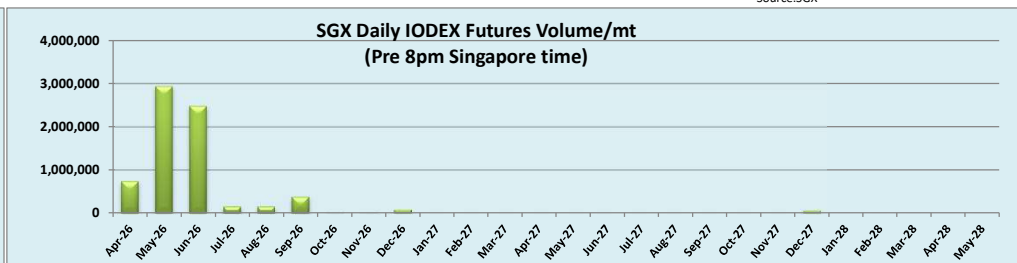
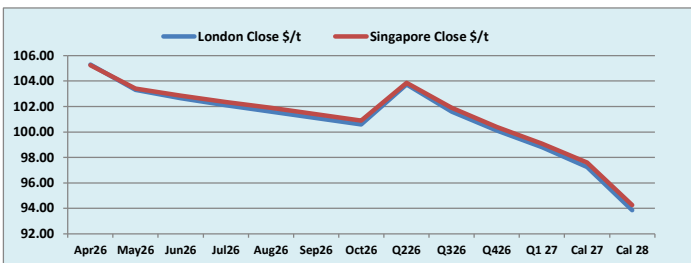
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1670	\$0.0000	\$0.1617

IODEX Futures	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Q2 '26	Q3 '26	Q4 '26	Q1 '27	Cal 27	Cal 28
London Close \$/t	105.30	103.30	102.65	102.10	101.60	101.10	100.60	103.75	101.60	100.10	98.80	97.25	93.85
Singapore Close \$/t	105.25	103.40	102.85	102.35	101.90	101.40	100.90	103.85	101.90	100.40	99.10	97.60	94.25
Change	+0.05%	-0.10%	-0.19%	-0.24%	-0.29%	-0.30%	-0.30%	-0.10%	-0.29%	-0.30%	-0.30%	-0.36%	-0.42%

IODEX Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 '27	Cal 27/Cal 28
London Close \$/t	2.00	0.65	0.55	0.50	0.50	0.50	2.15	1.50	1.30	3.40
Singapore Close \$/t	1.85	0.55	0.50	0.45	0.50	0.50	1.95	1.50	1.30	3.35
Change	0.15	0.10	0.05	0.05	0.00	0.00	0.20	0.00	0.00	0.05

T Session (IODEX)	SGX Volume /mt
Futures	7,020,400
Options	2,494,000
<b>Total</b>	<b>9,514,400</b>

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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