



London Iron Ore Market Report

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The London afternoon session opened at \$105.35. Flat price then rose to a high of \$105.75 before falling to a low of \$104.90 and closing at \$105.10. Little activity was seen in both outright and spreads. Outright prompt months were seen trading in smalls. Spreads remained unchanged during the session, with some liquidity seen at the front. Apr/May continued to see ratio interest, trading at \$0.93 in 105x50kt, whilst Jun/Aug saw a pay trading at \$0.90 in 60kt.

INDEX	Price	Change	MTD
Platts IODEX	\$107.00	-\$0.45	\$106.73

INDEX	Price	Change	MTD
MB IO 65%	\$124.42	-\$0.59	\$124.98

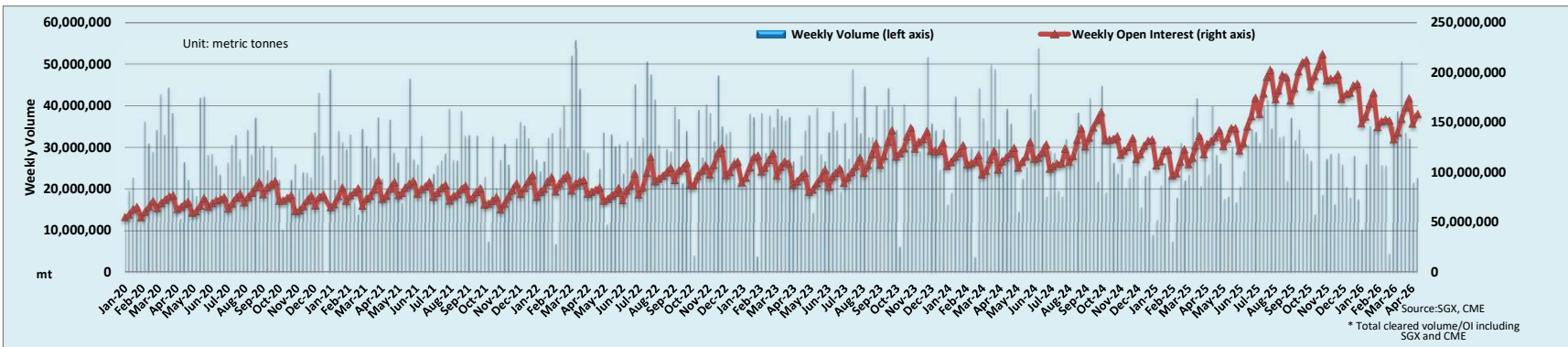
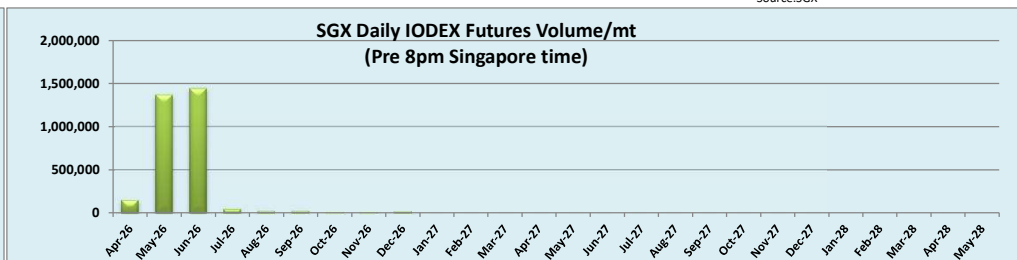
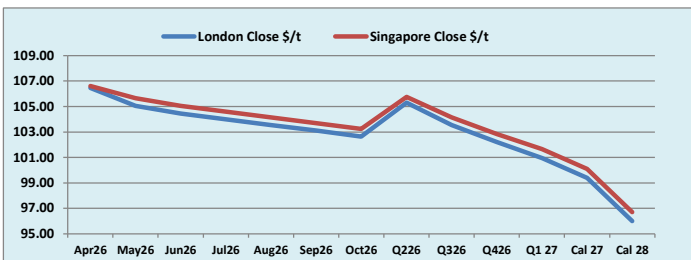
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1680	\$0.0010	\$0.1631

IODEX Futures	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Q2 26	Q3 26	Q4 26	Q1 27	Cal 27	Cal 28
London Close \$/t	106.45	105.05	104.45	104.00	103.55	103.10	102.65	105.30	103.55	102.20	100.95	99.40	96.00
Singapore Close \$/t	106.60	105.65	105.05	104.60	104.15	103.70	103.25	105.75	104.15	102.85	101.65	100.10	96.70
Change	-0.14%	-0.57%	-0.57%	-0.57%	-0.58%	-0.58%	-0.58%	-0.43%	-0.58%	-0.63%	-0.69%	-0.70%	-0.72%

IODEX Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 27	Cal 27/Cal 28
London Close \$/t	1.40	0.60	0.45	0.45	0.45	0.45	1.75	1.35	1.25	3.40
Singapore Close \$/t	0.95	0.60	0.45	0.45	0.45	0.45	1.60	1.30	1.20	3.40
Change	0.45	0.00	0.00	0.00	0.00	0.00	0.15	0.05	0.05	0.00

T Session (IODEX)	SGX Volume /mt
Futures	3,107,300
Options	1,755,000
Total	4,862,300

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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