



# London Iron Ore Market Report

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The London afternoon session opened at \$106.70, flat price then rose to a high of \$106.75 before falling to a low of \$106.35 and closing at \$106.45. Activity in this session remained muted across both outright and spreads. In outright, prompt months were seen trading in smalls except for a July clip trading in 45kt. Spreads remained relatively unchanged except for May/June becoming slightly better bid. Liquidity was seen in the front months where Apr/May continued to trade at \$0.50 in a total of 83kt whilst May/June moved to trading at \$0.65 in 150kt.

INDEX	Price	Change	MTD
Platts IODEX	\$107.95	\$0.95	\$106.83

INDEX	Price	Change	MTD
MB IO 65%	\$125.25	\$0.83	\$125.00

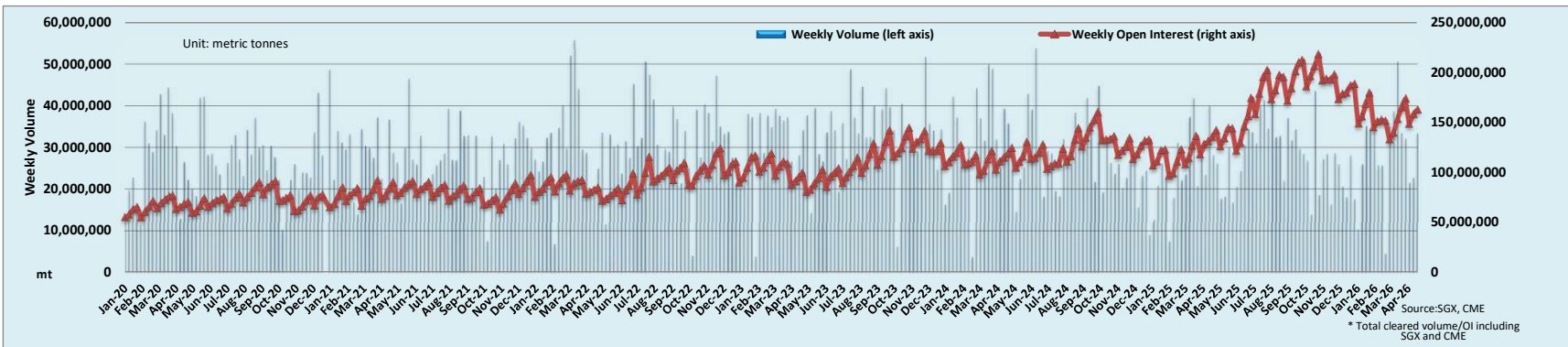
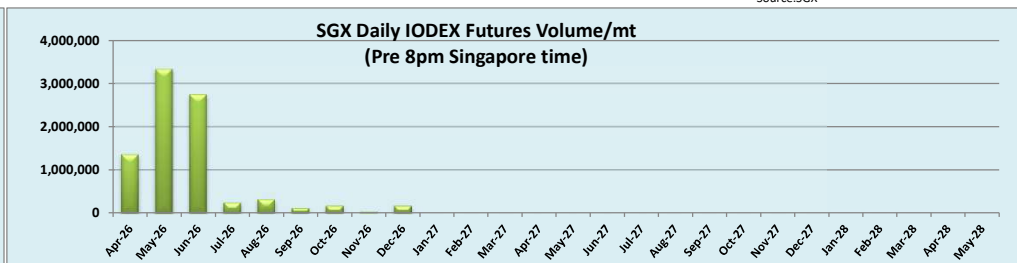
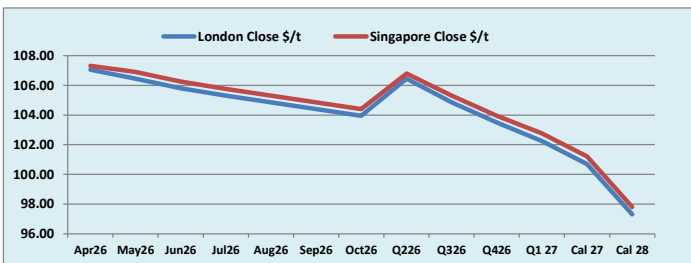
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1700	\$0.0020	\$0.1636

IODEX Futures	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Q2 26	Q3 26	Q4 26	Q1 27	Cal 27	Cal 28
London Close \$/t	107.05	106.45	105.80	105.30	104.85	104.40	103.95	106.45	104.85	103.50	102.25	100.70	97.30
Singapore Close \$/t	107.30	106.90	106.25	105.75	105.30	104.85	104.40	106.80	105.30	103.95	102.75	101.20	97.80
Change	-0.23%	-0.42%	-0.42%	-0.43%	-0.43%	-0.43%	-0.43%	-0.33%	-0.43%	-0.43%	-0.49%	-0.49%	-0.51%

IODEX Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 27	Cal 27/Cal 28
London Close \$/t	0.60	0.65	0.50	0.45	0.45	0.45	1.60	1.35	1.25	3.40
Singapore Close \$/t	0.40	0.65	0.50	0.45	0.45	0.45	1.50	1.35	1.20	3.40
Change	0.20	0.00	0.00	0.00	0.00	0.00	0.10	0.00	0.05	0.00

T Session (IODEX)	SGX Volume /mt
Futures	8,547,800
Options	5,427,500
<b>Total</b>	<b>13,975,300</b>

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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